

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	West African Resources Limited
ABN	70 121 539 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stewart Findlay
Date of last notice	17 December 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	22 January 2021
No. of securities held prior to change	28,586 Performance Rights (in lieu of 2020 Director fees) Exercise price: Nil Subject to service conditions Expiry: 17 December 2022
Class	Unlisted options
Number acquired	22,277
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	1) 28,586 Performance Rights (in lieu of 2020 Director fees) Exercise price: Nil Subject to service conditions Expiry: 17 December 2022 2) 22,277 Performance Rights (in lieu of 2021 Director fees) Exercise price: Nil Subject to service conditions Expiry: 22 January 2023

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights under the Company's Incentive Options & Performance Rights Plan
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity	West African Resources Limited
ABN	70 121 539 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Rodney L Leonard
Date of last notice	14 July 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Registered holder: Caddy Fox Pty Ltd <Leonard Family a/c> Relevant interest: Director and shareholder with Spouse
Date of change	22 January 2021
No. of securities held prior to change	68,911 Performance Rights (in lieu of 2019 & 2020 Director fees) Exercise price: Nil Subject to service conditions Expiry: 8 July 2022
Class	Unlisted options
Number acquired	22,277
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	Indirect 1) 68,911 Performance Rights (in lieu of 2019 & 2020 Director fees) Exercise price: Nil Subject to service conditions Expiry: 8 July 2022

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	2) 22,277 Performance Rights (in lieu of 2021 Director fees) Exercise price: Nil Subject to service conditions Expiry: 22 January 2023
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights under the Company's Incentive Options & Performance Rights Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	n/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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Introduced 30/09/01 Amended 01/01/11

Name of entity	West African Resources Limited
ABN	70 121 539 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nigel Arthur Spicer
Date of last notice	14 July 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Registered holder: Minesure Pty Ltd Relevant interest: Director and shareholder with Spouse
Date of change	22 January 2021
No. of securities held prior to change	68,911 Performance Rights (in lieu of 2019 & 2020 Director fees) Exercise price: Nil Subject to service conditions Expiry: 8 July 2022
Class	Unlisted options
Number acquired	22,277
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	Indirect 1) 68,911 Performance Rights (in lieu of 2019 & 2020 Director fees) Exercise price: Nil Subject to service conditions Expiry: 8 July 2022

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights under the Company's Incentive Options & Performance Rights Plan

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Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	n/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	
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ABN	70 121 539 375

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Elizabeth Mounsey
Date of last notice	17 December 2020

Part 1 - Change of director's relevant interests in securities

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Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	22 January 2021
No. of securities held prior to change	16,000 Ordinary Shares (WAF) 1) 23,923 Performance Rights (in lieu of 2019 cash short term incentive "STI") Exercise price: Nil Subject to performance and service conditions Expiry: 20 January 2023 2) 28,586 Performance Rights (in lieu of 2020 Director fees) Exercise price: Nil Subject to service conditions Expiry: 17 December 2022
Class	Unlisted options
Number acquired	22,277
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil

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No. of securities held after change	16,000 Ordinary Shares (WAF) 1) 23,923 Performance Rights (in lieu of 2019 cash STI) Exercise price: Nil Subject to performance and service conditions Expiry: 20 January 2023 2) 28,586 Performance Rights (in lieu of 2020 Director fees) Exercise price: Nil Subject to service conditions Expiry: 17 December 2022 3) 22,277 Performance Rights (in lieu of 2021 Director fees) Exercise price: Nil Subject to service conditions Expiry: 22 January 2023
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Performance Rights under the Company's Incentive Options & Performance Rights Plan

Part 2 – Change of director's interests in contracts

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Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

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Interest after change	N/A
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Part 3 – ⁺Closed period

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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
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