

# Change to Managing Director Remuneration

Blaze Minerals Limited (ASX: **BLZ**) ("**Blaze**" or the "**Company**") advises in accordance with ASX Listing Rule 3.16.4 the remuneration arrangements for Mr Mathew Walker, Managing Director, have been revised, effective 1 July 2025. A summary of the material revised terms is set out in Schedule 1.

From March 2025, Mr Mathew Walker and Mr Simon Coxhell have used the titles Managing Director and Technical Director respectively. There was no change in remuneration at that time.

This announcement has been authorised for release by the Board of Blaze Minerals Limited

Mathew Walker  
Director  
**Blaze Minerals Limited**

- ENDS -

## About Blaze Minerals

Blaze Minerals, is an ASX-listed mineral exploration company, focusing on identifying and developing high-margin, high-grade, and high-value ore deposits in highly prospective regions.

The Company has two projects in Uganda:

- **Ntungamo Project, Uganda:** Adjacent to Mwirasandu Mine, the largest producing tin mine in Uganda, and highly prospective for critical minerals such as gallium and rubidium.
- **Mityana Project, Uganda:** Encompasses the site of a historic open-cut tantalite mine.

<b>Directors</b>	<b>BLZ Issued Capital</b>
David Prentice	
<b>Chairman</b>	<b>1,778,463,878</b> Ordinary Shares
Mathew Walker	<b>555,220,877</b> ("BLZO") Quoted options exercisable at \$0.01 on or before 31 December 2027
<b>Managing Director</b>	
Simon Coxhell	<b>15,000,000</b> ("BLZOPT3") Unquoted options exercisable at \$0.03 on or before 31 December 2025
<b>Technical Director</b>	





ASX: BLZ

ASX ANNOUNCEMENT

1 July 2025

## SCHEDULE 1 - UPDATED MANAGING DIRECTOR REMUNERATION PACKAGE

Mr Walker's existing remuneration arrangements were last disclosed in the Company's 2024 Annual Report released to ASX on 27 September 2024. For the purposes of ASX Listing Rule 3.16.4, the key terms of Mr Walker's updated arrangements are set out below.

<b>Effective Date</b>	1 July 2025
<b>Term</b>	Ongoing
<b>Remuneration</b>	\$250,000 per annum (exclusive of superannuation)
<b>Additional Fees</b>	\$1,500 per day for periods attending the Company's projects outside Australia
<b>Termination</b>	Either party may terminate with 3 months' notice

