

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	African Gold Ltd
ACN	624 164 852

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Evan Cranston
Date of last notice	7 January 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Konkera Pty Ltd <Konkera Family A/C> (Mr Cranston is a director and beneficiary)
Date of change	22 February 2021
No. of securities held prior to change	2,168 ordinary shares
Class	Unquoted options
Number acquired	2,500,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration – issued as consideration for underwriting as outlined in notice of meeting lodged with ASX on 7 January 2021
No. of securities held after change	2,168 ordinary shares 2,500,000 unquoted options exercisable at \$0.20 and expiring 22 February 2021

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of underwriting options as approved at shareholder meeting held 5 February 2021
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Name of entity	African Gold Ltd
ACN	624 164 852

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Tolga Kumova
Date of last notice	12 January 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Kitara Investments Pty Ltd
Date of change	22 January 2021
No. of securities held prior to change	
Kitara Investments Pty Ltd	823,192 ordinary shares
Kitara Investments Pty Ltd <Kumova Family Account>	6,416,667 ordinary shares and 10,000,000 options exercisable at \$0.20 and expiring 17 April 2023
Gondwana Investments Group Pty Ltd	58,334 ordinary shares
Class	Ordinary shares Unquoted options
Number acquired	2,000,000 ordinary shares 2,500,000 unquoted options
Number disposed	Nil

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.10 per share Nil consideration for options – issued as consideration for underwriting as outlined in notice of meeting lodged with ASX on 7 January 2021
No. of securities held after change	
Kitara Investments Pty Ltd	2,823,192 ordinary shares 2,500,000 unquoted options exercisable at \$0.20 each and expiring 22 February 2024
Kitara Investments Pty Ltd <Kumova Family Account>	6,416,667 ordinary shares and 10,000,000 options exercisable at \$0.20 and expiring 17 April 2023
Gondwana Investments Group Pty Ltd	58,334 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Director placement and issue of underwriting options as approved at shareholder meeting held 5 February 2021

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

+ See chapter 19 for defined terms.

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Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Name of entity	African Gold Ltd
ACN	624 164 852

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mathew O'Hara
Date of last notice	7 January 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	O'Hara Investment Trust (Mr O'Hara is a beneficiary)
Date of change	22 February 2021
No. of securities held prior to change	
Directly held	14,584 ordinary shares
Held by O'Hara Investment Trust (Mr O'Hara is a beneficiary)	14,584 ordinary shares
Class	Ordinary shares
Number acquired	150,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.10 per share

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No. of securities held after change	
Directly held	14,584 ordinary shares
Held by O'Hara Investment Trust (Mr O'Hara is a beneficiary)	164,584 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Director placement as approved by shareholders on 5 February 2021

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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