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Alliance Aviation Services Limited (ASX code: **AQZ**)

### **Response to ACCC notice regarding Qantas shareholding**

Alliance Aviation Services Limited ("Alliance") announces that it has received a notice from the Australian Competition and Consumer Commission ("ACCC") regarding its review of Qantas Airways Limited's (ASX: QAN) ("Qantas") shareholding in Alliance. The ACCC has stated it is reserving its decision and calling for more submissions.

The ACCC notice advises that Qantas has given an undertaking to the ACCC that it will not acquire any further interest in Alliance until the ACCC has completed its investigation.

Alliance will release its Full Year 2019 results next week.

Alliance is being advised by Catapult Partners as financial adviser and Herbert Smith Freehills as legal adviser.

**ENDS**

**About Alliance**

*Alliance is Australasia's leading provider of contract, charter and allied aviation services currently employing in excess of 590 full time staff in Australasia and Europe.*

*The business currently operates a fleet of 23 Fokker F100, 11 Fokker 70LR jet aircraft and five Fokker 50 turboprops with additional fleet units scheduled to enter service during the remainder of 2019.*

*Alliance has world leading operational performance, a key attribute sought by its customers.*

*The Company has operational bases in Brisbane, Townsville, Cairns, Melbourne, Adelaide, Perth, Rockhampton and Darwin.*

*For more information contact:*

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