



Announcement Summary

Entity name

KALINA POWER LIMITED

Date of this announcement

Monday December 02, 2024

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
KPOAE	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	124,000,000	29/11/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

KALINA POWER LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

24000090997

1.3 ASX issuer code

KPO

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/12/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme**ASX +security code and description**

KPOAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

29/11/2024

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Stephen White	Stephen White	12,500,000
Ross MacLachlan	Ross MacLachlan	24,500,000
Timothy Horgan	Timothy Horgan	22,000,000
Matthew Jenkins	Matthew Jenkins	50,000,000
Malcolm Jacques	Malcolm Jacques	7,500,000
Peter Littlewood	Peter Littlewood	7,500,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Options vest in two stages and subject to following vesting conditions:

- (A) 50% on securing funding of at least \$13 million by April 2025 for either the Company or KDP operations; and
 - (B) 50% on securing funding of at least \$33 million by November 2025 for either the Company or KDP operations.
- Options exercisable at \$0.02 and expire on 28 November 2027

chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02874288-6A1234756>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

124,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KPO : ORDINARY FULLY PAID	2,739,993,762

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
KPOAJ : OPTION EXPIRING 04-MAY-2025 EX \$0.05	4,000,000
KPOAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	282,800,000
KPOAP : OPTION EXPIRING 07-APR-2026 EX \$0.02	95,000,000
KPOAK : OPTION EXPIRING 25-FEB-2025 EX \$0.05	5,000,000
KPOAO : OPTION EXPIRING 05-MAY-2026 EX \$0.02	51,799,875



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

29/11/2024