

7th February 2022



Corporate Details

Zenith Minerals Limited (ASX:ZNC)
ABN: 96 119 397 938

Issued Shares	343.8M
Unlisted options	14.4M
Mkt. Cap. (\$0.36)	A\$124M
Cash (31 st Dec 21)	A\$4.4M*
Equities (31 st Dec 21)	A\$9.1M
Debt	Nil
*Excludes \$6M placement to EVM (ASX Release 13-Jan-22)	

Directors

Michael Clifford Director-CEO
Stan Macdonald Non-Exec Director
Julian Goldsworthy Non-Exec Director
Nicholas Ong Co Sec
Nick Bishop.....CFO

Major Shareholders (31st Dec 21)

Directors	3.4%
HSBC Custody Nom.	9.4%
Citicorp Nom	9.0%
BNP Paribas Nom	5.8%
Granich	3.7%

Our Vision

Zenith has a vision to maximise shareholder value through superior project generation and exploration activities.

Focus is on 100% owned Zenith projects, whilst partners progress multiple additional opportunities.

Contact Us

Level 2, 33 Ord Street
WEST PERTH WA 6005
PO Box 1426
WEST PERTH WA 6872
Telephone: (08) 9226 1110
Email: info@zenithminerals.com.au
Web: www.zenithminerals.com.au

PROPOSE ISSUE OF OPTIONS

In recognition of recent announcement of a major lithium joint venture with EV Metals Group and as incentives under the Company's Employee Share Option Plan the Company proposes to grant unlisted options to directors as follows:

To CEO Mick Clifford 2 million unlisted options with a 3-year term expiring 7 February 2025 and exercisable at \$0.39 each (being the price that is 12% above the most recent 5-day VWAP).

To Non-Executive Director Stan Macdonald 4 million unlisted options with a 3-year term each expiring 7 February 2025 and exercisable at \$0.39 each (being the price that is 12% above the most recent 5-day VWAP).

To Non-Executive Directors, Julian Goldsworthy 1 million unlisted options with a 3-year term each expiring 7 February 2025 and exercisable at \$0.39 each (being the price that is 12% above the most recent 5-day VWAP).

The issue of unlisted options under the Company's Employee Share Option Plan to the directors is subject to prior shareholder approval, to be sought at the Company's next General Meeting.

Authorised for release by the Zenith Minerals Limited Board of Directors – 7 February 2022

For further information contact Zenith Minerals Limited:

Director: Michael Clifford
E: mick@zenithminerals.com.au
Phone +61 8 9226 1110