

Appointment of CFO

Leading SME-focused Fintech, Propell Holdings Limited (ASX:PHL, Propell or the Company) is pleased to announce the appointment of Mr. Gary Hazelwood as Chief Financial Officer, effective 02 August 2022.

As CFO, Gary will join the leadership team, replacing Brett Wayne, and be responsible for the financial management, risk management and corporate strategy as Propell executes on its growth ambitions.

Gary is a highly commercial finance executive with over 22 years experience in finance roles across Australia, Europe and Asia, including seven years as Head of Finance and seven years in M&A advisory.

Gary brings a wealth of financial services experience from finance roles at Deloitte, Goldman Sachs and Auto & General and a SME lending role at National Australia Bank. As a M&A advisor at Daiwa Capital Markets and Grant Thornton, Gary successfully completed over a dozen M&A transactions with a combined value of over \$1 billion.

Gary's qualifications include degrees in MBA, Master of Applied Finance and Bachelor of Commerce and he is a CPA.

Propell CEO, Michael Davidson said: "I am delighted to welcome Gary to the Propell team and am confident his significant and relevant experience will ensure Propell is well placed as we continue to execute on our strategy to become the leading digital-only finance platform for SMEs."

The Propell Board thanks Brett for his significant contribution since joining, in particular his leadership during the Company's first year since listing on the ASX.

Authorised on behalf of the Propell Holdings Board of Directors.

To stay up to date on company news and announcements, please register your details on the Propell Holdings Limited investor portal: <https://propell.investorportal.com.au/stay-up-to-date/>

About Propell

Propell Holdings Limited (ASX:PHL) is the first and only multi-product financial services platform targeted at addressing all financial needs of Australian small business owners, in one simple app.

Propell's digital platform is aimed at improving the cashflow and financial wellbeing of small businesses by aggregating a range of finance products and services including lending, payments and cashflow forecasting tools. The Company leverages its extensive customer data with an artificial intelligence (AI) based engine to deliver its products in an entirely digital manner.

Propell launched the platform in mid-2020 and is focused on further customer growth and development of its product suite.

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