

Bulletproof Securityholder Distribution Schedule and 20 Largest Holders

As previously announced, the off-market takeover offer by Macquarie Telecom for all of the shares in Bulletproof Group Limited (ASX:BPF) ("Bulletproof") closed on 30 April 2018.

As Macquarie Telecom is not proceeding to compulsory acquisition, pursuant to ASX Listing Rule 3.4.2, below are tables setting out a distribution schedule of holders of Bulletproof equity securities, as well as details of the 20 largest holders of quoted Bulletproof equity securities. The information is presented as at the close of the Macquarie Telecom offer, being 7:00pm (Sydney time) Monday, 30 April 2018.

Distribution schedule of the number of equity security holders

a) Ordinary shares

	Number of ordinary shares	Number of holders	Percentage of issued share capital¹
1 – 1,000	11,866	103	0.01 %
1,001 – 5,000	2,168,464	750	1.34 %
5,001 – 10,000	3,598,468	438	2.22 %
10,001 – 100,000	21,492,897	681	13.24 %
100,001 and over	135,104,074	109	83.20 %
Total	162,375,769	2,081	100 %

¹ Percentages may not add up precisely due to rounding.

b) Options

	Number of options	Number of holders	Percentage of issued option capital
1 – 1,000	-	-	-
1,001 – 5,000	-	-	-
5,001 – 10,000	-	-	-
10,001 – 100,000	-	-	-
100,001 and over	500,000	1	100%
Total	500,000	1	100%

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Twenty largest quoted equity security holders – ordinary shares

Rank	Name	Number of ordinary shares held	Percentage of issued share capital ²
1	Macquarie Cloud Services Pty Limited	26,365,087	16.24 %
2	National Nominees Limited	20,574,546	12.67 %
3	J P Morgan Nominees Australia Limited	13,630,847	8.39 %
4	HSBC Custody Nominees (Australia) Limited	12,711,728	7.83 %
5	Ferlito and Pfeiffer Family Company Pty Ltd <Ferlito & Pfeiffer Fam A/C>	8,210,765	5.06 %
6	Domains and Web Pty Ltd	7,295,768	4.49 %
7	Raptor Racing Pty Ltd	5,000,000	3.08 %
8	BM Capital Management Pty Ltd <BM Capital Mgt S/F A/C>	2,600,000	1.60 %
9	BM Capital Management Pty Ltd	2,222,320	1.37 %
10	Kim Lee	2,206,742	1.36 %
11	Peter McGrath	2,114,954	1.30 %
12	Ms Jaculin Kerry Modesto	1,602,232	0.99 %
13	31 May Pty Ltd	1,491,730	0.92 %
14	St Hedwig Village	1,400,000	0.86 %
15	Ms Jaculin Kerry Modesto	1,145,225	0.71 %
16	Pocry Investments Pty Limited	1,120,247	0.69 %
17	Mr Hedley Sandler + Mrs Beverley Sandler <H&B Sandler Super Fund A/C>	1,100,000	0.68 %
18	Bulletproof Group Limited ³	1,067,583	0.66 %
19	Mr Patrick Chong + Mrs Patricia Chong <Marway Exec Super Fund A/C>	1,060,000	0.65 %
20	Mr Frank William Penhalluriack + Mrs Esther Tang <Penhalluriack S/F A/C>	1,039,536	0.64 %
	Total for Top 20	113,959,310	70.18%

² Percentages may not add up precisely due to rounding.

³ As at 7:00pm (Sydney time) Monday, 30 April 2018, Bulletproof held 1,067,583 ordinary shares in itself due to the forfeiture of those shares by current and former employees of Bulletproof in accordance with the terms of Bulletproof's employee equity incentive schemes. The shares will be sold prior to Bulletproof's forthcoming scheme meeting.

Craig Farrow holds all of the options on issue by Bulletproof (being 500,000 options).

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