



ASX ANNOUNCEMENT

Iron Road Ltd (Iron Road, ASX: IRD)

MANAGEMENT PERFORMANCE RIGHTS LAPSE

Iron Road Ltd (Iron Road or Company, ASX:IRD) advises that 8,000,000 unquoted performance rights, contingent on Key Performance Indicator (KPI) based vesting conditions (**Rights**), issued to Chief Executive Officer, Larry Ingle (4,000,000 Rights) and Executive Director, Glen Chipman (4,000,000 Rights) have lapsed. The performance rights, issued following shareholder approval on 2 August 2024, lapsed as one of the two required KPI based vesting conditions was not satisfied by the end date of 30 June 2025.

- ENDS -

Authorised for release by the board of Iron Road Ltd

For further information, please contact:

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