



## July 2024 Investment Update

The NTA before tax is after the provision for tax of \$1.4m (1.78 cents per share) for the 2024 financial year.

Net Tangible Assets (NTA) per share

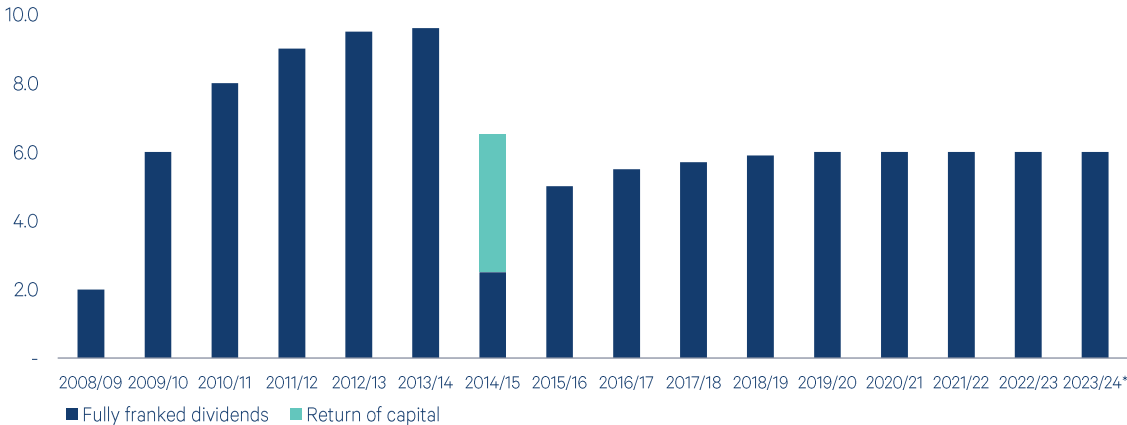
July 2024

NTA before tax	81.97c
NTA after tax and before tax on unrealised gains <sup>#</sup>	91.73c
NTA after tax <sup>#</sup>	91.05c

<sup>#</sup>Includes 9.89 cents per share of income tax losses available to the Company in future periods.

### Fully franked dividends since inception

Cents per share



\*Annualised fully franked interim dividend

Watch Lead Portfolio Manager Oscar Oberg

Preview reporting season on Sky News

Watch Senior Investment Analyst Sam Koch on Livewire's Buy Hold Sell

Annualised grossed-up dividend yield

10.4%<sup>^</sup>

Dividend coverage

2.3 years

Investment portfolio performance  
(pa since inception January 2008)

11.0%<sup>\*\*</sup>

Bloomberg AusBond Bank Bill Index (Cash): 2.9%

Dividends paid since inception (per share)

95.7c

Including the value of franking credits: 136.7c

Profits reserve (per share)

13.9c

Assets

\$64.2m

<sup>^</sup>Grossed-up dividend yield is based on the annualised FY2024 fully franked interim dividend of 6.0 cents per share and 31 July 2024 share price of \$0.825 per share, includes the benefits of franking credits and is based on a tax rate of 30%.  
<sup>\*\*</sup>Investment portfolio performance is before expenses, fees and taxes to compare to the relevant index which is also before expenses, fees and taxes.

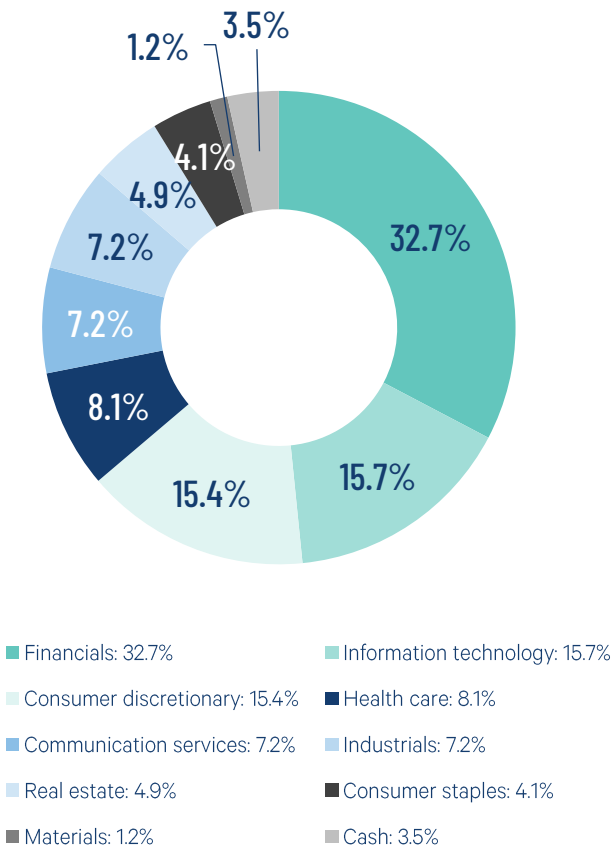


Interim Result Interim Financial Report

Top 20 holdings (in alphabetical order)

Code	Company Name
360	Life360 Inc.
A2M	The a2 Milk Company
CAR	CAR Group
EML	EML Payments
FLT	Flight Centre Travel Group
GQG	GQG Partners Inc.
HMC	HMC Capital
HUB	HUB24
IDX	Integral Diagnostics
INA	Ingenia Communities Group
IRE	IRESS
KBC	Keybridge Capital
LNW	Light & Wonder Inc.
NWS	News Corporation
NXT	NEXTDC
PNI	Pinnacle Investment Management Group
SMP	Smartpay Holdings
SUM NZ	Summerset Group Holdings
SVW	Seven Group Holdings
ZIP	ZIP Co

Diversified investment portfolio by sector



Listed on the ASX in 2008

WAM Active provides investors with exposure to an active trading style with the aim of achieving a sound return with a low correlation to traditional markets. WAM Active's investment objectives are to deliver a regular income stream via fully franked dividends, provide a positive return with low volatility, after fees, over most periods of time, and to preserve capital.

Our proven investment process

Market Driven Process

Takes advantage of short-term mispricing opportunities in the Australian equity market.





## About the Investment Manager

Wilson Asset Management has a track record of making a difference for shareholders and the community for over 25 years.

As the investment manager for eight leading listed investment companies (LICs), Wilson Asset Management has a diversified offering of Australian and global listed equities and alternative assets.

Wilson Asset Management created and is the lead supporter of the first LICs to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG).

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**>\$5bn**

in funds  
under  
management

**130,000**

retail and  
wholesale  
investors

**>200 YEARS**

combined  
investment  
experience

W | A | M Capital

W | A | M Leaders

W | A | M Global

W | A | M Microcap

W | A | M Alternative Assets

W | A | M Strategic Value

W | A | M Research

W | A | M Active

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