

16 August 2021

GPT responds to media speculation on Ascot Capital portfolio acquisition

In reference to various media articles published on Sunday 15 August 2021, The GPT Group ('GPT') today confirmed that it is in exclusive due diligence to acquire a portfolio from Ascot Capital for approximately \$800 million, comprising 26 logistics and industrial assets, together with 4 office assets.

There is no certainty that a transaction with Ascot Capital will be completed.

GPT will update the market as appropriate.

-ENDS-

Authorised for release by The GPT Group's Managing Director and Chief Executive Officer.

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