

ASX Announcement

30 August 2024

ASX:FDR

Vesting of Performance Rights

Finder Energy Holdings Limited (**Finder** or **the Company**) advises, pursuant to Listing rule 3.10.7, that 5,500,000 Performance Rights held by management and staff, as disclosed in the Company's initial public offering prospectus dated 25 February 2022 (IPO Prospectus) have vested in accordance with their terms.

This follows a determination by the Board based on advice from a suitably qualified independent expert that the relevant Value Creation Targets (as defined in the IPO Prospectus) have been met. These rights vested on the acquisition of 34 MMbbl net 2C discovered oil resources in Timor-Leste (refer to the Company's announcements on 8 and 29 August 2024).

This ASX announcement has been authorised for release by the Board of Finder.

For further information, please contact:

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Finder Energy Holdings Limited

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This announcement contains certain "forward-looking statements", which can generally be identified by the use of words such as "will", "may", "could", "likely", "ongoing", "anticipate", "estimate", "expect", "project", "intend", "plan", "believe", "target", "forecast", "goal", "objective", "aim", "seek" and other words and terms of similar meaning. Finder cannot guarantee that any forward-looking statement will be realised. Achievement of anticipated results is subject to risks, uncertainties and inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from past results and those anticipated, estimated or projected. You should bear this in mind as you consider forward-looking statements, and you are cautioned not to put undue reliance on any forward-looking statement.

Petroleum Resources statement

The estimates of Petroleum Resources included in this announcement have been prepared in accordance with the definitions and guidelines set forth in the SPE-PRMS. Refer ASX announcement 8 August 2024 for additional details and methodology used for the resource estimations. Finder confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the resource estimations continue to apply and have not materially changed.

Qualified Petroleum Resource Evaluator

The information in this announcement is based on, and fairly and accurately represents, in the form and context in which it appears, information and supporting documentation prepared by, or under the supervision of, Aaron Bond, a member of the American Association of Petroleum Geologists, having sufficient experience which is relevant to the evaluation and estimation of Petroleum Resources to qualify as a Qualified Reserves and Resources Evaluator as defined in the ASX Listing Rules. Mr Bond is employed by Finder as Exploration Manager and has consented to the form and context in which this statement appears.