

ASX RELEASE

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DELOITTE APPOINTED AS LEAD ADVISOR FOR NEW ESG PROGRAM AT MARICUNGA

LPI is Supporting a Sustainable Future with its New ESG Program at the Maricunga Lithium Project by engaging Deloitte as Lead Advisor

Highlights

- Deloitte has been appointed to assist the Company with ensuring a robust Environmental, Social and Governance (“ESG”) program at Maricunga.
- The goal is to imbed sustainable protocols in future lithium extraction operations and to establish ambitious standards and objectives to become a carbon neutral producer, while keeping high standards on the social aspects.
- LPI has followed the ESG structure outlined since the start of its development and throughout all its phases including its initial DFS, EIA and currently on the update of its DFS for the Stage One.

Lithium Power International Limited (**ASX: LPI**) (“**LPI**” or the “**Company**”), through its Joint Venture company, Minera Salar Blanco S.A. (“**MSB**”), has engaged Deloitte to assist with the Environmental, Social and Governance (“**ESG**”) program for its Maricunga Stage One project.

As part of the program of work, Deloitte will conduct a verification, evaluation, and gap analysis of all MSB processes. This will ensure they are linked with the operational, environmental, and social requirements under the already approved Environmental Impact Assessment (“**EIA**”) and those to be considered in the update to the Definitive Feasibility Study (“**DFS**”) being completed for the Stage One.

As part of this process, the Company has started to confirm its operational and technical teams and its internal systems and processes so as to provide a long-term sustainable life for the project through the definition of very ambitious objectives in terms of carbon footprint (CO2 intensity).

Lithium Power International Ltd

Australia Level 7, 151 Macquarie Street, Sydney NSW 2000, Australia

Chile Av. El Golf 40, Piso 20, Las Condes, Santiago, Chile 7550107

Argentina Bouchard 680, Piso 12, (C1106ABJ), Buenos Aires, Argentina

lithiumpowerinternational.com

ACN 607 260 328

ASX CODE: LPI

CHARGING THE FUTURE

Lithium Power International's Chief Executive Officer, Cristobal Garcia-Huidobro, commented:

"Sustainability has been the center of our project since the beginning and is one of our fundamental pillars. We aim not only to set high technical standards, but also to establish a new way of relating with the communities. We are committed to developing a world class, sustainable lithium mine, and this step being apart of our ESG program, will ensure all operational matters support this objective."

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For further information, please contact:

Cristobal Garcia-Huidobro – CEO; or Andrew Phillips – CFO

Lithium Power International Limited

E: info@lithiumpowerinternational.com

www.lithiumpowerinternational.com

@LithiumPowerLPI

For Australasian investor relations enquiries:

Jane Morgan – Investor and Media Relations

Jane Morgan Management

+ 61 (0) 405 555 618

jm@janemorganmanagement.com.au

For U.S. and other international investor relations enquiries:

Thomas Renaud – Managing Director

Arrowhead Business and Investment Decisions, LLC

42 Broadway, 17th Floor

New York, NY 10004

Office: +1 212 619-6889

enquire@arrowheadbid.com