

2 November 2020

FINAL DIRECTOR'S INTEREST NOTICE

Central Petroleum Limited (**ASX:CTP**) ("**Company**") attaches the Final Director's Interest Notice for Dr Julian Fowles, following Dr Fowles' resignation as a director effective 31 October 2020 (see Company announcement dated 26 October 2020).

Dr Fowles' was due for re-election as a director under Item 3(d) of the Company's Notice of Annual General Meeting dated 9 October 2020. As a result of Dr Fowles resignation, Item 3(d) will be withdrawn from consideration at the Annual General Meeting of the Company, to be held virtually on 10 November 2020.

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This ASX announcement was approved and authorised for release by Wrixon Gasteen, Chair of Central.

About Central Petroleum

Central Petroleum Limited (Central) is a well-established, and emerging ASX-listed Australian oil and gas producer (ASX: CTP). In our short history, Central has grown to become the largest onshore gas producer in the Northern Territory (NT), supplying industrial customers and senior gas distributors in NT and the wider Australian east coast market.

Central is positioned to become a significant domestic energy supplier, with exploration and development plans across 180,000 km² of tenements in Queensland and the Northern Territory, including some of Australia's largest known onshore conventional gas prospects. Central has also completed an MoU with Australian Gas Infrastructure Group (AGIG) to progress the proposed Amadeus to Moomba Gas Pipeline to a Final Investment Decision.

We are also seeking to develop the Range gas project, a new gas field located among proven CSG fields in the Surat Basin, Queensland with 135 PJ (net to Central) of development-pending 2C contingent resource.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CENTRAL PETROLEUM LIMITED
ABN	72 083 254 308

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Dr Julian David Fowles
Date of last notice	26 November 2019
Date that director ceased to be director	31 October 2020

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil.

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Purchased by Shingo La Pty Ltd (The Fowles Family A/C) of which Dr Julian David Fowles is a director and beneficiary with power to influence the voting and sale of these shares.	100,000 Ordinary Shares

Part 3 – Director's interests in contracts

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
No. and class of securities to which interest relates	-

+ See chapter 19 for defined terms.