

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To : THE REJECT SHOP LIMITED
ACN: 006 122 676
ASX Code: TRS

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

There was a change in the interest of the substantial holder on: 20/06/2018
The previous notice was given to the company on: 24/01/2018
The previous notice was dated: 22/01/2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary	1,496,769	5.186%	1,994,609	6.911%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
6/02/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 662,973.58	112,440	112,440
20/02/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 16,337.57	2,763	2,763

12/04/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 263,282.18	32,736	32,736
13/04/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 674,869.73	86,481	86,481
26/04/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 64,233.35	8,603	8,603
30/04/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 465,661.12	62,972	62,972
3/05/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 9,277.10	1,333	1,333
7/05/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 22,173.81	3,186	3,186
15/05/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 277,370.04	42,262	42,262
18/05/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 42,346.56	6,181	6,181
22/05/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 11,724.03	1,786	1,786
23/05/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 79,816.85	12,162	12,162
24/05/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 41,836.43	6,374	6,374
25/05/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 30,012.93	4,514	4,514
28/05/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 74,351.77	11,340	11,340
29/05/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 9,182.62	1,399	1,399
30/05/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 101,379.13	15,448	15,448
1/06/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 17,087.45	2,604	2,604
4/06/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 144,333.33	22,105	22,105
5/06/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 27,096.81	4,132	4,132
6/06/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 17,193.13	2,626	2,626
13/06/2018	Perennial Value Management Limited (ACN 090 879 904)	Sold on market	-\$ 109,227.00	19,839	19,839
14/06/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 149,546.94	27,036	27,036
20/06/2018	Perennial Value Management Limited (ACN 090 879 904)	Purchased on market	\$ 1,750,155.27	313,591	313,591

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Value Management Limited (ACN 090 879 904)	NAB Asset Servicing		Investment Manager	706,324	706,324
Perennial Value Management Limited (ACN 090 879 904)	Citigroup		Investment Manager	853,084	853,084
Perennial Value Management Limited (ACN 090 879 904)	BNP		Investment Manager	432,702	432,702
IOOF Investment Management Limited (ACN 066 695 011)	BNP		Investment Manager	2,499	2,499

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne Victoria 3000
THE REJECT SHOP LIMITED	245 Racecourse Rd, KENSINGTON, VIC, AUSTRALIA, 3031
Perennial Value Management Limited	Level 27, 88 Phillips Street, Sydney NSW 2000
IOOF Investment Management Limited	Level 6, 161 Collins Street Melbourne Victoria 3000