

Becos-1 Result

- Becos-1 exploration well reaches Total Depth with no commercial hydrocarbons discovered.

Strike Energy Limited (Strike - **ASX: STX**) provides an update on the drilling of Becos-1 in EP437 in the north Perth Basin. The EP437 operator, Triangle Energy Global Ltd. (Triangle - **ASX: TEG**), has informed Strike that Becos-1 reached Total Depth (TD) of 1,107m (MD) on 18 April 2025. Wireline logs showed no commercial hydrocarbon discovery in any of the reservoir targets.

The Becos-1 well was drilled ahead of schedule and within budget and has been plugged and abandoned.

About the Becos-1 Exploration Campaign

The Becos-1 well was targeting oil in the Bookara and Arranoo sandstones, with a potential to encounter gas or oil in the deeper Permian aged reservoirs such as the Kingia-High Cliff if present at this location, with a planned TD of 1,164 m measured depth (MD).

The Becos-1 well, drilled in the EP437 permit in the North Perth Basin, has surface location and elevation details as follows:

Location Lat / Long:	S 29° 07' 48.428", E 114° 59' 34.782"
TVD Reference Elevation:	51.2 m above MSL
Seabed / Ground Elevation:	47.0 m above MSL

The EP437 joint venture is comprised of:

- Triangle Energy: 50% & Operator
- Strike Energy: 25%
- Echelon Resources: 25%

This announcement is authorised for release by the Executive Director and acting Chief Executive Officer in accordance with the Company's Continuous Disclosure Policy.

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