

ASX/Media Release

6/02/2020

Capital Structure and Escrowed Securities

Perth, Australia; 6 February 2020: Emerald Clinics Limited (ASX:EMD) advises that upon listing its capital structure and escrowed securities will be as follows:

CAPITAL STRUCTURE

	Ordinary Shares	Unlisted Options
Ordinary Shares	183,902,778	
Unlisted Options exercisable at \$0.45 on or before 13 June 2023		17,750,000
Unlisted Options exercisable at \$0.45 on or before 26 September 2023		600,000
On issue at date of re-quotations	183,902,778	18,350,000

RESTRICTED SECURITIES

	Ordinary Shares	Unlisted Options
Ordinary Shares – 24 Months from re-quotations	100,097,478	-
Unlisted Options exercisable at \$0.45 on or before 13 June 2023 – 24 Months from re-quotations	-	10,500,000
Unlisted Options exercisable at \$0.45 on or before 13 June 2023 – 13 June 2020	-	5,250,000
Unlisted Options exercisable at \$0.45 on or before 13 June 2023 – 26 September 2020	-	600,000
Unlisted Options exercisable at \$0.45 on or before 13 June 2023 – 24 October 2020	-	1,000,000
Unlisted Options exercisable at \$0.45 on or before 13 June 2023 – 11 November 2020	-	1,000,000
	100,097,478	18,350,000

Simon Robertson
Company Secretary

About Emerald Clinics Limited

Emerald Clinics Limited (ACN 625 085 734) is an Australian incorporated company that operates a network of specialist medical clinics (Clinics) and uses purpose-built software and technology to gather high quality clinical data from informed and consenting patients.

Emerald is a clinical services and healthcare technology company focussed on the provision of care for patients clinically determined to have exhausted conventional therapies and who may be suitable for cannabinoid-based medicines. In addition, Emerald uses technology to capture clinical data that can be used to generate clinical evidence relating to the safety and efficacy of unregistered medicines.

Emerald has established four medical centres in Australia including one site each in West Leederville WA, Woolloomooloo NSW, Tintenbar NSW and Richmond VIC.

For more information, please contact:**General enquiries**

Emerald Clinics Limited

P: +61 8 6559 2800

admin@emeraldclinics.com.au

Investor and Media enquiries

Matthew Wright

NWR Communications

matt@nwrcommunications.com.au

Cautionary Note on Forward-Looking Statements

Any statements in this press release about future expectations, plans and prospects for the Company, the company's strategy, future operations, and other statements containing the words "anticipate," "believe," "estimate," "expect," "intend," "may," "plan," "predict," "project," "target," "potential," "will," "would," "could," "should," "continue," and similar expressions, constitute forward-looking statements. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including: the Company's ability to successfully develop its product candidates and timely complete its planned clinical programs and the Company's ability to obtain marketing approvals for its product candidates. In addition, the forward-looking statements included in this press release represent the Company's views as of the date hereof. The Company anticipates that subsequent events and developments will cause the Company's views to change. However, while the Company may elect to update these forward-looking statements at some point in the future, the Company specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing the Company's views as of any date subsequent to the date hereof.