



Announcement Summary

Entity name

ELIXIR ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

11/2/2025

The Proposed issue is:

A placement or other type of issue

Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
EXROB	OPTION EXPIRING 17-OCT-2026	28,571,428
EXR	ORDINARY FULLY PAID	57,142,857

Proposed +issue date

29/4/2025

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

ELIXIR ENERGY LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ABN

**Registration Number**

51108230995

**1.3 ASX issuer code**

EXR

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

11/2/2025

**1.6 The Proposed issue is:**

A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	19/3/2025	Estimated	No

**Comments**

Shareholder meeting will be required. A prospectus and Shareholder Meeting notice will be issued shortly.

## Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**  
Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**  
Yes

## Details of +securities proposed to be issued

**ASX +security code and description**

EXR : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

57,142,857

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.03500

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



## Attaching +Security

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**Is the proposed attaching security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional +securities in a class that is already quoted or recorded by ASX)?**

Existing class

Attaching +Security - Existing class (additional +securities in a class that is already quoted or recorded by ASX)

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### **Details of attaching +securities proposed to be issued**

#### **ASX +security code and description**

EXROB : OPTION EXPIRING 17-OCT-2026

#### **Number of +securities proposed to be issued**

28,571,428

#### **Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

#### **Please describe the consideration being provided for the +securities**

Free attaching Listed Options EXROB on the basis of one option for every two shares issued. EXROB expiry date 17 October 2026 and exercise price of \$0.12

#### **Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.013000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

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## Part 7C - Timetable

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### **7C.1 Proposed +issue date**

29/4/2025

## Part 7D - Listing Rule requirements

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**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

Yes

### **7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

19/3/2025

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**



No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

#### Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

#### Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

The new capital raised will primarily be used to fund the drilling of an appraisal well in ATP 2056. Refer to ASX release 11 February 2025 for further details.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

The Company has determined that it will provide existing shareholders with some ability to participate in this capital raising on the same terms. Shareholders as at the record date of 10 February 2025 will be invited to consider participation in a Shareholder Plan (SHP) to raise upto \$2 million. The SHP will have similar terms to a share purchase plan. Given that the SHP includes the issue of attaching options, the SHP offer will be conditional on shareholder approval being obtained so as to entitle Elixir to issue the SHP shares and options under the ASX Listing Rules. A SHP prospectus and EGM notice will be issued shortly.

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a +disclosure document or +PDS for the +securities proposed to be issued