

MDS FINANCIAL GROUP LIMITED – CLEANSING STATEMENT

20 October 2015

The Manager
Company Announcements
Australian Stock Exchange Limited

Notice under Section 708A(5)(e) of the Corporations Act 2001

(ASX Code: MWS)

MDS Financial Group Limited (**MWS**) seeks to rely on section 708A(5) of the Corporations Act 2001 (**Act**) and gives notice under section 708A(5)(e) of the Act of the following details:

- a) on 20 October 2015 MWS issued 7,500,000 ordinary shares (**Shares**) at an issue price of 0.2 cent per share under a placement to a sophisticated investor, utilising the company's 15% placement capacity under Listing Rule 7.1 and;
- b) on 20 October 2015 MWS issued 248,812,500 ordinary shares (**Shares**) at an issue price of 0.2 cent per share to eligible shareholders in relation to the acquisition of Sequoia Wealth Group Pty Ltd, utilising the company's 15% placement capacity under Listing Rule 7.1;
- c) MWS issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- d) as at the date of this notice, MWS has complied with:
 - (1) the provisions of Chapter 2M of the Act as they apply to MWS; and
 - (2) section 674 of the Act; and
- e) as at the date of this notice, there is no information to be disclosed that is "excluded information" within the meaning of section 708A(7) and (8) of the Act.



Andrew Guy Phillips
Company Secretary