

ASX Release

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Update to Share Purchase Plan Timetable

Australian Strategic Materials Limited (**ASM** or the **Company**) (ASX:ASM) provides an update to the share purchase plan (SPP) timetable which was announced on 2 November 2022. Amendments to the opening and closing dates have been made to recognise concerns expressed by some shareholders that SPP documents will not be received by normal post in sufficient time to allow participation. The Board have decided to amend the open and close dates to alleviate those concerns.

Timetable

Updated indicative key dates for the SPP are set out below:

Key Events	Date
Record date for SPP	5pm on 1 November 2022
SPP offer opens and Offer Document available to Eligible Shareholders	10 November 2022
SPP offer closes	5pm on 23 November 2022
SPP issue and allotment date	28 November 2022
Normal trading of SPP shares commences	29 November 2022
Dispatch of holding statements	29 November 2022

All dates and times are indicative only and subject to change. The Company reserves the right to withdraw the SPP or amend all or any of these dates and times without notice, subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and other applicable laws. All dates and times are Australian Western Standard Time, unless otherwise specified.

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FOR MORE INFORMATION PLEASE CONTACT:

Investors

Rowena Smith
CEO, ASM Ltd
+61 8 9200 1681

Media

Paul Ryan
Citadel-MAGNUS
+61 409 296 511
Ryan@citadelmagnus.com

This document has been authorised for release to the market by the Board.