

7 July 2020



GLOBAL PETROLEUM LIMITED

Continuous Disclosure and Corporate Governance

Global Petroleum Limited ("Global" or "Company") announces that following the Company's delisting from the official list of the Australian Stock Exchange at close of trading on 8 July 2020, its securityholders will continue to be able to access continuous disclosure material through the Company's normal investor communications channels. The information will be released via Announcements on the Alternative Investment Market of the London Stock Exchange, as well as the dedicated section of the Company's website www.globalpetroleum.com.au/investors.

The Company also confirms that it intends to adopt the UK's QCA Corporate Governance Code for Small and Mid-Size Quoted Companies (the "QCA Code"), in replacement for the ASX's Corporate Governance Council's Corporate Governance Principles and Recommendations 4th Edition, as the basis for its corporate governance. The updated Corporate Governance Statement and Corporate Governance Plan will be available on the Company's website www.globalpetroleum.com.au shortly.

For further information, please visit www.globalpetroleum.com.au or contact:

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