

TRADING UPDATE

ITL Limited ("ITL") announces it has today released a Shareholder Booklet in respect of the forthcoming Annual General Meeting and is also pleased to provide an update on trading in the first quarter.

The AGM will include the consideration of resolutions in respect of the proposed acquisition of 100% of the shares in MyHealthTest ("MHT"). To accommodate the inclusion of these resolutions, the AGM has been deferred from its normal timing of end October until 26 November 2015.

MyHealthTest ("MHT")

As disclosed in the Shareholder Booklet, the proposed acquisition is a strategic investment by ITL into the rapidly growing sector of direct to consumer pathology testing. Accordingly, the Independent Board Committee unanimously recommends that shareholders vote in favour of this acquisition.

Trading Update

ITL is pleased to announce that the first quarter results have seen an improvement across all metrics versus the same period in 2014, with revenue up 13% and PBT up 17%.

Much of these gains have come from the stronger US\$ and a one-off gain on revaluation of US\$ receivables.

Sept Quarter	2015	2014
Revenue	\$7.6m	\$6.7m
EBITDA	\$1.0m	\$0.9m
Profit before Tax	\$0.7m	\$0.6m
Net Debt 30 Sept	\$4.7m	\$4.8m
Gearing 30 Sept	28%	32%
Unused Facilities	\$1.7m	\$1.5m

The Board is confident that the Group's current positioning and future growth strategy will improve future returns to shareholders.

Bill Mobbs

Executive Chairman

Andrew Turnbull

Director

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ITL is a diversified healthcare company, specialising in innovative medical devices and procedure packs for global healthcare markets. ITL manufactures in Australia and Malaysia, and has sales offices in Australia, North America, and Asia.

ITL's patented medical devices have a presence in over 50 countries and protect healthcare workers in millions of procedures annually. ITL supplies its range of customised medical procedure packs to over 200 hospitals across Australia.

Australian Securities Exchange

Code: ITD

Ordinary Shares

84,678,177

Board of Directors

Bill Mobbs	Executive Chairman
Mark Peatey	Non-executive Director
Andrew Turnbull	Non-executive Director

Trevor Doolan	Company Secretary
David Holden	Chief Financial Officer

ITL Contact

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