



# ASHLEY SERVICES GROUP

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## **RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")**

**24 APRIL 2019**

### **SETTLEMENT OF CLASS ACTION**

- Further to its 24 December 2018 ASX Announcement, Ashley Services Group Limited ("ASH") is pleased to announce it has executed a Deed of Settlement for the previously announced shareholder class action commenced against it by Richard John Findlay Bradgate as Trustee of the Bradgate Superannuation Fund in the NSW Registry of the Federal Court of Australia on 1 December 2016.
- The Deed of Settlement has been signed by all parties to the proceeding and has been executed without admission of liability by any party.
- The Settlement will now proceed to the Court for approval.
- The Settlement is expected to have minimal impact on ASH's financial results.
- ASH will advise the market of the Court's decision to approve or reject the Settlement.