

Pursuit of OTCQB Listing to Engage U.S. Investors

Highlights:

- Presidential Recognition:**
 President Donald J. Trump highlighted Colosseum in his official *Truth Social* weekly update, stating:
"The Colosseum Mine, America's second rare earths mine, has been approved after years of stalled permitting."
- U.S. Government Endorsement:**
 The Bureau of Land Management stated:
"The resumption of mining at Colosseum Mine, America's second rare earth elements mine, supports efforts to bolster America's capacity to produce the critical materials needed to manufacture the technologies to power our future... Interior continues to support industries that boost the nation's economy and protect national security."
- OTCQB Listing in Progress:**
 Dateline is pursuing an OTCQB listing in the U.S. to improve market access and engagement with U.S. investors. Shares currently trade under the code *DTREF*.
- Significant Gold Resource:**
 The Colosseum Project hosts a JORC-compliant Mineral Resource of 27.1 Mt at 1.26 g/t Au for 1.1 Moz, with 67% in the Measured and Indicated categories.
- Strong Scoping Study Economics:**
 The 2024 Scoping Study outlined an 8+ year mine life producing ~75,000 oz/year, with a pre-tax NPV of ~US\$235 million and IRR of 31% at a US\$2,200/oz gold price.
- Bankable Feasibility Study Underway:**
 A Bankable Feasibility Study (BFS) has commenced, building on recent drilling, updated pricing, and refined mine planning.
- Rare Earth Exploration Integrated:**
 Rare earth elements (REEs) are now formally incorporated into the Company's exploration fieldwork, targeting carbonatite-hosted systems analogous to nearby Mountain Pass.

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Capital Structure (ASX: DTR)

Shares on Issue	2.77B
Top 20 Shareholders	62.27%
Board & Management	33.16%

Board of Directors

Mark Johnson AO
 Non-Executive Chairman
Stephen Baghdadi
 Managing Director
Greg Hall
 Non-Executive Director
Tony Ferguson
 Non-Executive Director
Bill Lannen
 Non-Executive Director

Colosseum Gold-REE Project*

(100% DTR, California, USA)
 27.1Mt @ 1.26g/t Au for 1.1Moz Au
 Over 67% in Measured & Indicated
 Mineralisation open at depth
 Mining studies underway
 Rare earths potential with geology similar to nearby Mountain Pass mine
 * ASX announcement 23 October 2024



Colosseum Project – Strategic U.S. Asset: The Colosseum Project, 100% owned by Dateline, is a historic gold mine located in the Mojave National Preserve, San Bernardino County, California, roughly 10 km north of the Mountain Pass rare earth mine. It hosts a JORC compliant Mineral Resource of **27.1 million tonnes at 1.26 g/t Au for 1.1 million ounces of gold** with over two thirds of this resource in Measured and Indicated categories. A 2024 Scoping Study outlined a robust development plan (8.4 year mine life, ~75,000 oz annual gold production) and strong economics using a \$2,200/oz gold price. Notably, Colosseum was a past producing mine (344,000 oz) underlining the well understood mineral system.

Rare Earth Potential and High-Profile Endorsement: Colosseum is geologically analogous to the adjacent Mountain Pass, the only operating rare earth element (REE) mine in the U.S., suggesting significant rare earth potential within Colosseum's claims. The DOI's confirmation explicitly includes rights to explore for and extract REEs in addition to gold, positioning Colosseum as a strategic asset in the U.S. critical minerals supply chain. In its public statement, the DOI noted that resumption of mining at Colosseum will **"bolster America's capacity to produce the critical materials needed... and reduce dependence on foreign adversaries like China"**. This strategic significance has been recognized at the highest levels; President **Donald J. Trump** recently highlighted the Colosseum Project in a post on Truth Social, lauding efforts to secure domestic mineral independence and encouraging Americans to take note of this "must-read" development.

Dual Listing Initiative: Dateline Resources Limited ("Dateline" or "the Company") will pursue a listing on the OTCQB Venture Market in the United States, aiming to broaden its reach and engagement with U.S.-based investors. The Company's shares currently trade in the U.S. under the OTC code **DTREF**, and the process to uplist to OTCQB has commenced.

No Additional Compliance Burden: The OTCQB listing will operate in parallel with Dateline's primary ASX listing, with no new material compliance or reporting requirements imposed on the Company as a foreign issuer. Dateline will continue to meet its ASX disclosure obligations, which will satisfy OTC market requirements under the established foreign listing exemptions.

Rising U.S. Investor Interest: The decision to enhance U.S. market access follows a surge in interest from North American investors after the U.S. Department of the Interior (DOI) confirmed Dateline's mining rights at the Colosseum gold and rare earth project in California. This milestone, combined with increasing U.S. strategic focus on critical minerals, has significantly elevated U.S. investor engagement with Dateline.

U.S. OTCQB Listing to Broaden Investor Access

Dateline's Board has approved an initiative to dual-list the Company's shares on the U.S. OTCQB market. By upgrading from the current OTC pink-sheet trading (Ticker: DTREF) to the OTCQB tier, Dateline aims to improve trading liquidity and accessibility for U.S. investors, who can more easily buy and sell the Company's shares in U.S. dollars during U.S. market hours. This move is expected to expand Dateline's shareholder base and visibility in North America, complementing its established Australian investor base.

The Company has initiated the OTCQB application process, and will work closely with OTC Markets Group to fulfil the remaining steps for OTCQB admission, including meeting eligibility criteria and submitting required documentation. No capital raising is associated with this U.S. listing; it is purely a compliance listing to facilitate trading, and the primary listing remains the ASX (ASX: DTR).

Importantly, Dateline confirms that pursuing an OTCQB quotation will not impose additional regulatory compliance obligations. As an ASX-listed company, Dateline already adheres to

rigorous reporting and corporate governance standards. Under the SEC Rule 12g3-2(b) exemption for foreign issuers, the Company's ASX disclosures will suffice for OTCQB reporting, meaning no duplicate filings are needed. The Company will continue its transparent reporting practices, with all key announcements and reports made available to U.S. investors via the OTC markets platform and Dateline's website in parallel with ASX lodgement.

Stephen Baghdadi, Managing Director of Dateline, commented: *"We have seen growing interest out of the U.S., particularly after recent milestones at our Colosseum Project. An OTCQB listing is a logical step to better engage with our U.S. audience, allowing American investors to trade our stock more conveniently and be part of Dateline's journey. This cross-listing expands our global reach without adding regulatory burden, which is an ideal outcome for our shareholders."*

Increased U.S. Interest Following DOI Approval

The push to broaden U.S. market access comes on the heels of a significant U.S. regulatory milestone for Dateline. In early April 2025, the U.S. Department of the Interior formally confirmed Dateline's development and mining rights at the Colosseum Project, following a comprehensive review of the project's status under U.S. federal land laws. This confirmation, which was publicly announced by the DOI on April 8, reaffirms that Dateline holds "valid existing rights" to operate Colosseum under its pre-existing mine plan, in accordance with the Mining Act and the California Desert Protection Act. Crucially, these rights extend to the exploration and extraction of rare earth elements (REE) alongside gold, clearing a path for Dateline to evaluate Colosseum's REE potential as well as restart gold production.

The DOI's green light is a pivotal development for Dateline's U.S. operations. It effectively resolves prior uncertainties around operating within the Mojave National Preserve and enables the Company to advance from exploration into development with federal endorsement. Market reaction in the U.S. has been overwhelmingly positive. Since the DOI announcement, Dateline has observed a marked uptick in inbound inquiries from U.S. investors and industry stakeholders. U.S. trading volumes in Dateline (DTREF) shares have also increased, reflecting heightened enthusiasm for the Company's U.S.-based asset.

Management attributes this surge in interest to the project's newly affirmed status and strategic context. *"The DOI decision was a game-changer for Colosseum's perception in the U.S. – it signalled official support for the project,"* said Mr. Baghdadi. *"We've had a wave of new U.S. shareholders come on board, and engagement on our U.S. social and investor channels is at an all-time high. Aligning our U.S. trading platform via OTCQB is timely, as it caters to this growth in U.S. investor interest."*

Notably, national-level attention has also been drawn to Dateline's Colosseum Project following the DOI's approval. President Donald J. Trump, as part of his administration's push for American critical mineral independence, publicly mentioned Colosseum in a recent Truth Social post. In that post, President Trump referenced the DOI's confirmation of mining rights at Colosseum and framed it as a *model example* of his Executive Orders aimed at "unleashing American energy and mineral production". The President stated *"The Colosseum Mine, America's second rare earths mine, has been approved"* and urged that projects like this are vital to eliminating reliance on China for critical minerals. This unprecedented mention by a sitting U.S. President has further raised Colosseum's profile and by extension that of Dateline Resources, reinforcing the significance of the project on the national stage.

Colosseum Gold-REE Project Overview and Strategic Significance

The **Colosseum Project** is Dateline's flagship U.S. asset, situated in an area of high strategic importance for American resource development. Key aspects of the project include:

- **Location & Geology:** Colosseum is located in southeastern California, within the federally managed Mojave National Preserve. It lies *approximately 10 km north of Mountain Pass*, the only producing rare earth mine in the United States. Geological studies by both U.S. government and Dateline's teams indicate that the Colosseum and Mountain Pass sites share the same mineralizing system and lithology, implying that the Colosseum area was formed by the same geological processes that produced the rare earth-rich ores at Mountain Pass. This correlation strongly suggests that in addition to gold, Colosseum may host significant rare earth element mineralisation within its claim area.
- **Resource Scale (Gold):** Colosseum is a substantial gold deposit with a JORC 2012 Mineral Resource estimate of 27.1 Mt @ 1.26 g/t Au for 1.1 Moz of contained gold. Importantly, 67% of this resource (approx. 0.74 Moz) is classified in the Measured & Indicated categories, providing high confidence in the deposit's delineation and continuity. A Scoping Study completed in August 2024 demonstrated robust economics, with a preliminary mine plan supporting 8+ years of production at an average of ~75,000 ounces of gold per year. At a gold price assumption of US\$2,200/oz, the study delivered a pre-tax NPV of ~US\$235 million and IRR of 31%, underscoring Colosseum's potential as a profitable standalone gold operation. Given current gold prices that are significantly higher than the study's base case, the Company anticipates even stronger project economics in an updated feasibility analysis.
- **Historical Production:** The Colosseum Mine has a proven production history, having previously been mined by LAC Minerals and later Barrick Gold. Between 1989 and 1993, the open-pit operations produced approximately 344,000 ounces of gold. This historic production validates the grade and metallurgical recoveries of the deposit.
- **Rare Earth Element Potential:** In addition to its gold endowment, Colosseum is emerging as a project of national strategic importance due to its rare earth potential. The DOI's confirmation explicitly recognized Colosseum's rights not just for gold mining but also for rare earth exploration. Rare earth elements (such as neodymium and praseodymium) are critical for high-tech industries and defence, and currently the U.S. relies heavily on imports (primarily from China) for these materials. Should Colosseum delineate a mineable rare earth resource, it would become only the second REE mine on U.S. soil, alongside Mountain Pass. The U.S. government has identified this outcome as strategically vital, as evidenced by DOI's statement that restarting Colosseum supports efforts to secure supply chains for technologies that are "*vital to our national security*". Dateline has integrated REE exploration into its Colosseum work programs, including geophysical surveys and geochemical sampling targeting carbonatite structures analogous to Mountain Pass. Preliminary assessments have been encouraging, and further dedicated REE-focused drilling is planned.

The convergence of these factors, a sizeable gold resource with near-term development potential, and the upside of REE discovery in a highly strategic location, makes the Colosseum Project a unique and high-impact opportunity for Dateline Resources. The project's profile has been amplified by strong support from both investors and policymakers in the United States. Management believes that advancing Colosseum in the current environment could deliver

substantial value to shareholders while also contributing meaningfully to U.S. domestic mineral security.

Looking Ahead

With U.S. regulatory hurdles cleared and a broader investor base coming on-board, Dateline is accelerating its activities on all fronts. The Company is focused on completing a Bankable Feasibility Study (BFS) for Colosseum, which will incorporate the latest drilling results and updated economic parameters. The recent A\$1.4 million placement from is being applied to this critical work.

Dateline expects to finalize its **OTCQB listing** in early Q3 2025, after which U.S. investors will have a streamlined avenue to trade Dateline shares. The Company will update the market once the OTCQB admission is effective and will provide the new OTCQB ticker code at that time (note: the OTCQB ticker may remain **DTREF** or be a new code aligned with DTR).

Management welcomes the expanding interest from the U.S. and views it as an endorsement of Dateline's strategy. The Company will continue to engage proactively with all shareholders and stakeholders, ensuring that the significant progress at Colosseum and across its portfolio is well communicated.

This announcement has been authorised for release on ASX by the Company's Board of Directors.

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About Dateline Resources Limited

Dateline Resources Limited (ASX: DTR) is an Australian publicly listed company focused on mining and exploration in North America. The Company owns 100% of the Colosseum Gold-REE Project in California.

The Colosseum Gold Mine is located in the Walker Lane Trend in East San Bernardino County, California. On 6 June 2024, the Company announced to the ASX that the Colosseum Gold mine has a JORC-2012 compliant Mineral Resource estimate of 27.1Mt @ 1.26g/t Au for 1.1Moz. Of the total Mineral Resource, 455koz @ 1.47/t Au (41%) are classified as Measured, 281koz @1.21g/t Au (26%) as Indicated and 364koz @ 1.10g/t Au (33%) as Inferred.

The Colosseum is located less than 10km north of the Mountain Rare Earth mine. Work has commenced on identifying the source of the mantle derived rocks that are associated with carbonatites and are located at Colosseum.

Forward-Looking Statements

This announcement may contain “forward-looking statements” concerning Dateline Resources that are subject to risks and uncertainties. Generally, the words “will”, “may”, “should”, “continue”, “believes”, “expects”, “intends”, “anticipates” or similar expressions identify forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Dateline Resources’ ability to control or estimate precisely, such as future market conditions, changes in regulatory environment and the behaviour of other market participants. Dateline Resources cannot give any assurance that such forward-looking statements will prove to have been correct. The reader is cautioned not to place undue reliance on these forward-looking statements. Dateline Resources assumes no obligation and does not undertake any obligation to update or revise publicly any of the forward-looking statements set out herein, whether as a result of new information, future events or otherwise, except to the extent legally required.

Competent Person Statement

Sample preparation and any exploration information in this announcement is based upon work reviewed by Mr Greg Hall who is a Chartered Professional of the Australasian Institute of Mining and Metallurgy (CP-IMM). Mr Hall has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Hall is a Non-Executive Director of Dateline Resources Limited and consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.