

28 January 2025

MaxoTel Scheme of Arrangement Terminated

Telecommunications innovator Vonex Limited (ASX: VN8) refers to its ASX Announcement on 16 January 2025 in which it advised the Company would terminate the Scheme Implementation Deed between Maxo Telecommunications and the Company and discontinue the proposed Scheme, subject to obtaining relevant orders from the Supreme Court of NSW.

The Company has received those orders and the relevant Notice of Discontinuance from the Supreme Court of NSW and today lodged those documents with ASIC, thereby formally terminating the scheme.

This announcement has been authorised for release by the Chair of Vonex Ltd.

For more details, please contact:

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ABOUT VONEX

Vonex is a full service, award-winning telecommunications service provider selling mobile, internet, traditional fixed lines, infrastructure solutions and hosted PBX and VoIP services - predominantly to small to medium enterprise ("SME") customers under the Vonex brand. Vonex also develops new technologies in the telecommunications industry, including a feature-rich cloud-hosted PBX system.

Vonex also provides wholesale customers, such as internet service providers, access to the core Vonex PBX, 5G mobile broadband and call termination services at wholesale rates via a white label model. Vonex is pursuing a disciplined M&A growth strategy, targeting profitable IT and telco businesses that offer potential for growth through further product expansion, scale and cross-selling.