

RETRACTION OF PEER COMPARISON TABLE IN INDABA MINING PRESENTATION

Arcadia Minerals Limited (ASX:AM7, FRA:8OH) (the Company) refers to an announcement released to the ASX on 2 February 2025 in relation to a corporate presentation titled 'February 2025 Mining Indaba' (Presentation). The Company advises that the presentation included a peer comparison on slide 11 which references an appendix on slide 26, does not meet the requirements of the peer comparison guidelines as communicated by the ASX in the *Listed@ASX Compliance Update no. 08/24*.

In light of the above, the Company retracts slides 11 and 26 and advises investors not to rely on the peer comparison when making an investment decision in relation to the Company. The release of an updated presentation with the peer comparisons removed will follow this release.

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of Arcadia Minerals Limited.

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