

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> Norwood Systems Limited
<b>ABN</b> 15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Charles Roland Giles Everist
<b>Date of last notice</b>	25 May 2017

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mrs Sally Marjorie Everist <Everist Family Trust A/c> (Beneficiary)
<b>Date of change</b>	3 October 2017
<b>No. of securities held prior to change</b>	1. 2,000,000 unlisted options (\$0.107, 29 December 2018) 2. 1,117,558 ordinary shares
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	Nil
<b>Number disposed</b>	117,558
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1,644.64 (net of costs)

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+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	1. 2,000,000 unlisted options (\$0.107, 29 December 2018) 2. 1,000,000 ordinary shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

### Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	n/a
<b>If prior written clearance was provided, on what date was this provided?</b>	n/a

<sup>+</sup> See chapter 19 for defined terms.

17 October 2017

Dawn James  
Adviser, Listings Compliance (Perth)  
ASX Compliance Pty Ltd  
Level 40, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

Dear Ms James

**Appendix 3Y – Change of Directors Interest Notice**

Having regard to ASX Listing Rules 3.19A and 3.198 and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities- Obligations of Listed Entities", the Company makes the following submissions in relation to the late lodgement of the enclosed Directors' Change in Director's Interest Notice.

The enclosed Appendix 3Y was lodged late as a result of an oversight on behalf of the Director in informing the Company that a trade had occurred in relation to the Company's securities on the Director's behalf.

Notwithstanding the above, the Company takes its obligations under the Corporations Act 2001 (Cth) and ASX Listing Rules very seriously and confirms its understanding of the obligations under listing rules 3.19A and 3.198 to the ASX.

The Company considers that it has in place the necessary education, reporting and notification policies to ensure compliance with the disclosure obligations under listing rule 3.19A. Directors are notified at the time of their appointment of their obligations to inform the Company of any changes in their holdings. In addition to the Company's Continuous Disclosure obligations, the Company has a Share Trading Policy and Directors are aware of their obligations to inform the Company Secretary of all information necessary for the Company to comply with its obligations under listing rule 3.19A.

The Company considers its current arrangements are adequate to ensure timely notification in the future, however, the Company will continue to review and update its policies as appropriate. The Company has again reminded each of its directors of their obligation to notify the Company promptly of changes in holdings of the Company's securities that may give rise to a disclosure obligation.

For and on behalf of Norwood Systems Limited

<ENDS>