

WEST ARUNTA LAND ACCESS AGREEMENT EXECUTED

HIGHLIGHTS

- CuFe has successfully negotiated and executed a Land Access Agreement with the Parna Ngururra (Aboriginal Corporation), the Registered Native Title Body Corporate for the Ngururra Native Title Determination
- Agreement covers all four of CuFe's exploration licences in the West Arunta region
- Agreement will facilitate application for consent from the responsible Minister to conduct work on the ground, which is required as the tenements are located on a designated Aboriginal Reserve
- CuFe will now review and refine its proposed exploration program with a view to commencing work on the ground after the coming wet season, with a focus on further defining the exciting targets identified from previous geophysical work
- Drilling expected to commence on neighbouring tenure by Lycaon Resources next month will provide valuable insights for CuFe's exploration program and assist in target prioritisation

CuFe Ltd (ASX: **CUF**) (**CuFe** or the **Company**) is pleased to announce it has executed a Land Access Agreement with Parna Ngururra (Aboriginal Corporation). The agreement covers all four of CuFe's exploration licences in the region, E80/5925, E80/5950, E80/5990 (all granted) and E80/6052 (in application) (refer figure 1) in the West Arunta region of Western Australia.

Execution of this agreement will now facilitate CuFe applying to the Minister responsible for administration of the Mining Act for consent to conduct exploration activities on the ground, which is a condition of these licences given they are located within an Aboriginal Reserve area.

As is customary with agreements of this nature specific heritage clearance protocols apply in advance of work commencing on the ground so CuFe will review and refine its exploration activities and work with Ngururra common law holders on clearance of proposed activities. As previously announced CuFe has identified a number of attractive geophysical targets (refer CUF ASX announcements dated 29 April 2024 and 18 July 2024) and it will look to further refine and then prioritise these.

CuFe Executive Director, Mark Hancock, commented "We are pleased to have entered this agreement with Parna Ngururra (Aboriginal Corporation) and look forward to working with them as we move forward with our exploration activities in the region".

We have had the opportunity to meet in Balgo, initially with the Board and then earlier this month, with the wider group at their Annual General Meeting. These meetings enabled the parties to better understand each others requirements and objectives and formed a basis of understanding that facilitated execution of this agreement. We thank Parna Ngururra and their advisors at Central Desert Native Title Services for their assistance in reaching this point.

The West Arunta is one of Australia’s most exciting frontier exploration destinations and we look forward to further refining and adding to the exciting targets we have previously identified on the ground in advance of drilling.”

Released with the authority of the CuFe Board.

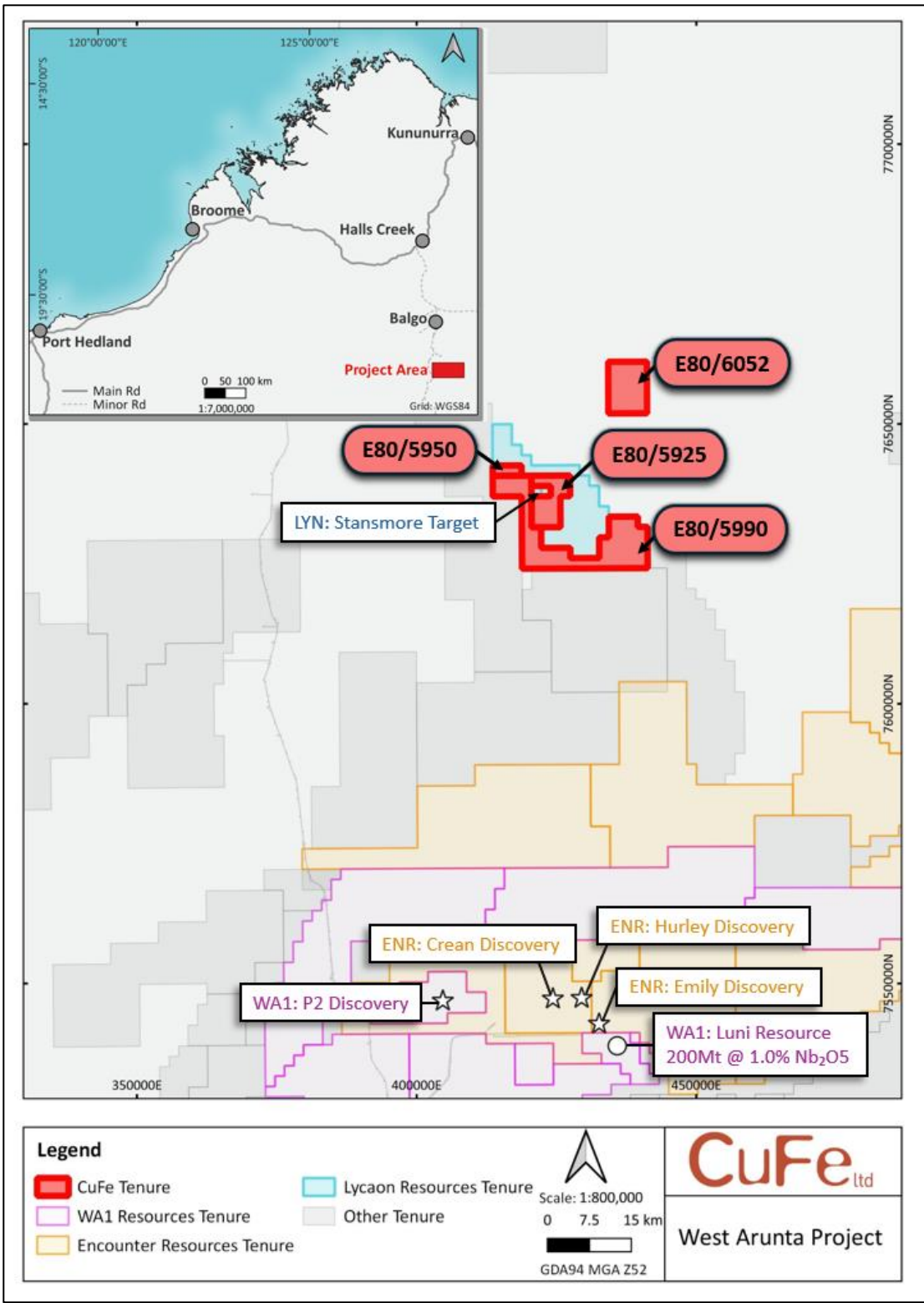


Figure 1 – CuFe West Arunta Tenure

COMPETENT PERSON

The information in this report that relates to geology is based on, and fairly represents, information which has been compiled by Matthew Ramsden, a Member of the Australasian Institute of Geoscientists and a full-time employee of CuFe Ltd. Matthew Ramsden has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Matthew Ramsden consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

CuFe_{ltd}



About CuFe Ltd

CuFe Ltd (ASX: CUF) is a producer and explorer, focused on near-term, high grade premium product iron ore projects and exposure to key strategic metals; Copper and Lithium. The Company has diversified commodity interests in various projects and tenements prospective for copper, lithium, REEs, gold and iron ore, located in world-class mineral provinces of Australia. Our experienced team have demonstrated their ability to execute rapid, flexible, low capex, iron ore projects.

Registered Office

32 Harrogate Street
West Leederville WA

T: +61 8 6181 9793
E: admin@cufe.com.au

Share Registry

Link Market Services Ltd
Level 12, QV1 Building
250 St Georges Terrace, Perth WA 6000
www.linkmarketservices.com.au

For further information please contact:

Investor Relations

+61 8 6181 9793

ir@cufe.com.au

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