

18 January 2019

Company Announcement
ASX

Via ASX Online

After 9 years as a non-executive director of CTI Logistics Limited (CTI), Matthew Watson has joined the executive team at the Company and will assume responsibility for a number of business operations plus administrative functions across the group including OH&S and Chain of Responsibility.

Matthew has spent the last eleven years at Rio Tinto, in business development for iron ore. Before that he was a manager for international management consulting group Accenture in England and Europe for two years, and worked for Cisco in England for six years prior to that. He has a Bachelor of Commerce degree [UWA], a Diploma in Information Systems [Curtin University] and is a member of the Chartered Institute of Management Accountants.

Matthew has resigned his position as a non-executive director of CTI. The Company continues to search for suitable independent non-executive directors to create an acceptable ratio between executive and non-executive board members.

Yours faithfully



Owen Venter
COMPANY SECRETARY