

**ASX ANNOUNCEMENT**

23 October 2024

Fully Underwritten Entitlement Offer of Partly Paid Shares

Charger Metals NL (**ASX: CHR**, “Charger” or the “Company”) is pleased to announce that it is undertaking a pro rata non-renounceable entitlement offer of up to approximately 38,710,125 partly paid shares in the Company at an issue price of \$0.02 per partly paid share to initially raise up to \$774,203 (before costs) (“**Entitlement Offer**”).

Underwritten Entitlement Offer

Under the Entitlement Offer, the Company will offer those eligible Australian and New Zealand shareholders (“**Eligible Shareholders**”) the opportunity to acquire listed partly paid shares in the capital of the Company, each partly paid share being deemed to be paid up to \$0.02 and unpaid to \$0.10 (“**Partly Paid Shares**”) under a pro rata non-renounceable entitlement offer of one (1) Partly Paid Share for every two (2) fully paid ordinary shares in the Company (**Shares**) held as at the record date of Monday 28 October 2024.

The Entitlement Offer is to initially raise up to \$774,203 (before costs), with the potential for a further \$3,871,013 (before costs) to be raised once the Partly Paid Shares are fully called.

The purpose of the Entitlement Offer is to raise funds for geological work, exploration and studies, potential acquisitions, general working capital and to pay the expenses of the Entitlement Offer.

A prospectus setting out details of the Entitlement Offer (“**Prospectus**”) has been lodged with ASIC today, 23 October 2024, and is expected to be dispatched to Eligible Shareholders on Thursday 31 October 2024.

A copy of the Prospectus is available via <https://investor.automic.com.au/#/home> and on the ASX platform.

Partly Paid Shares to be issued pursuant to this Prospectus will, once fully paid, rank equally with the Shares on issue at the date of the Prospectus. The terms and conditions of the Partly Paid Shares, including details regarding calls that can be made on them, are set out in the Prospectus. The Company will apply for quotation of the Partly Paid Shares on the ASX.

Eligible Shareholders who wish to accept all or part of their entitlement under the Entitlement Offer will need to follow the instructions on the Entitlement and Acceptance Form that will accompany the Prospectus. Payments for Partly Paid Shares will need to be received by the Company's share registry by no later than **5:00pm (AEDT) on Monday 11 November 2024**.

Indicative Timetable*

Lodgement of Prospectus with ASIC	23 October 2024 (pre-open)
Lodgement of Prospectus and Appendix 3B with Partly Paid Shares)	23 October 2024 (pre-open)
'Ex' Date (Date from which Shares commence trading without the entitlement to participate in the Entitlement Offer)	25 October 2024
Record Date (for determining Entitlements) (7:00pm AEDT)	28 October 2024
Prospectus with Entitlement and Acceptance Form sent to Shareholders, and announce that this has occurred Entitlement Offer opens	31 October 2024
Last day to extend Closing Date	6 November 2024
Closing Date* (5:00pm AEDT)	11 November 2024
Securities quoted on ASX on a deferred settlement basis	12 November 2024
Announcement of results of Entitlement Offer and Underwritten amount	14 November 2024
Issue of Partly Paid Shares and despatch of holding statements	18 November 2024
Trading in Partly Paid Shares expected to commence*	19 November 2024

* The above timetable is indicative only. The Company may vary any of the above dates without notice, subject to the Corporations Act, the ASX Listing Rules and other applicable laws. Any change in the timetable does not affect the rights or obligations an investor or securityholder has as a result of accepting and allocation in the Entitlement Offer.

The Entitlement Offer will be fully underwritten by Barclay Wells Ltd ("**Underwriter**"). The Underwriter will be entitled, pursuant to an underwriting agreement between the Company and the Underwriter, to receive a fee equal to 6% of the underwritten amount, together with 2,000,000 Partly Paid Shares to be issued for the underwriting. In addition Prenzler Group will receive 2,000,000 Partly Paid Shares under a capital raising and investor relations mandate signed with the Company, and a fee of 4% of the funds received or arranged by Prenzler in relation to the Entitlement Offer which will be payable out of the Underwriter fee.

Authorised for release by the Board.

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