



TO: ASX MARKET ANNOUNCEMENTS OFFICE
COMPANY: ASX LIMITED
DATE: 23 October 2015

Please be advised that based on provisional numbers, the gross value of the portfolio of Ironbark Capital Limited has increased by an estimated 2.67% for the period from 30 September 2015 to 22 October 2015.

The ASX 300 Accumulation Index has increased by 4.85% over the same period.

All portfolio performance figures are quoted pre tax, fees and expenses.

J Brewster
Company Secretary