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Registered office:

39-43 Warren Avenue
BANKSTOWN NSW 2200

T: +612 9790 7888

ASX Announcement

Wiseway Group Limited (ASX:WWG)

Wiseway announces Western Australian expansion

HIGHLIGHTS:

- **Wiseway relocates to 5,700m² property with approx. 1,200m² warehouse**
- **The facility provides Wiseway with the capability to offer its full range of integrated logistics services in this important and growing market**

Wiseway Group Limited (**Wiseway**) is pleased to announce it has relocated to a 5,700m² property with approximately 1,200m² of warehouse located in the prime industrial area of Kewdale within close proximity to all major transport linkages including rail, road and airport.

The facility provides Wiseway with immediate access to substantially increased warehousing and operation capability. Further, the site is fully RACA compliant and enabled, and is already scanning all outbound airfreight.

Consistent with its stated growth strategy, since its IPO, Wiseway had been seeking a facility in Western Australia that would enable it to offer its full range of integrated logistics services to the important and growing Western Australian market. This new facility provides Wiseway with the capability, subject to further investment, to incorporate:

- Cold store facilities;
- Bonded warehouse and inbound customs clearance services;
- PMC packaging to enable packaging of freight directly in aircraft unit loading devices; and
- Handling of sea freight.

Wiseway CEO and Co-Founder Roger Tong said "Western Australia is an important market for Wiseway. With its close proximity to key Asian markets and fast growing perishables market, especially lobsters and other seafood going to China, we are confident of replicating our successful Eastern seaboard model in Western Australia."

The facility is being leased from RFT Investment Management Pty Ltd (RFT), a company controlled by Wiseway directors, Roger Tong and Florence Tong. The terms and conditions of the lease are consistent with the terms and conditions of the other properties leased by the Company from RFT (as detailed in the Company's Prospectus) other than:

- a) the term, which is an initial period of three years with a further four three year extensions possible, at the Company's option.
- b) the Company also has an option to end the lease if certain business metrics are not met during the financial year ended 30 June 2022.

The initial base rent was determined based on an independent rental assessment, and has been set at \$135,000 per annum with annual CPI indexation, including on exercise of any option.

The lease terms and conditions were reviewed by the independent, non-executive directors and in accordance with the Company's policies and procedures dealing with related party transactions. Based thereon, the Board believes that the terms and conditions are consistent with and no more favourable than for similar transactions with unrelated entities on an arm's length basis.

For further information, investors please contact:

Roger Tong
Executive Director and CEO
E: roger@wiseway.com.au

Mark Ziirsen
Group CFO and Company Secretary
T: +61 2 9790 7888

About Wiseway Group Limited

WiseWay (ASX:WWG) is a leading provider of integrated logistics in Australia with a nation-wide network of strategically located warehouses and facilities and with a large modern fleet of trucks and delivery vehicles. The Company was established in 2005 and listed on ASX in October, 2018. Wiseway has grown to become one of the top three outbound air freight logistics providers in Australia with a specialist focus on Australia and China trade. Wiseway's focus is on cross-border logistics including air freight, sea freight, import services, domestic transportation, warehousing and customs clearance services, to a large customer base of domestic and international customers across its two main segments, general cargo and perishable cargo.

Website: www.wiseway.com.au