

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cygnus Metals Limited
ABN	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Raymond Shorrocks
Date of last notice	21 January 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Spring Street Holdings Pty Ltd (of which Mr Shorrocks is a director)
Date of change	A. 10 February 2025 B. + C. 6 February 2025
No. of securities held before change	7,245,592 Fully paid ordinary shares 250,481 Share Rights (exp 31/07/29)
Class	A. + C. Fully paid ordinary shares B. Share Rights (exp 31/07/2029)
Number acquired	A. 500,000 B. Nil C. 250,481
Number disposed	A. Nil B. 250,481 C. Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	A. Average of \$0.119625 per share B. + C. Nil – conversion of Share Rights

+ See chapter 19 for defined terms.

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No. of securities held after change	7,996,073 Fully paid ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	A. On-market purchase of Shares B. + C. Conversion of vested Share Rights to Shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	Cygnus Metals Limited
ABN	80 609 094 653

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kevin Tomlinson
Date of last notice	10 January 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	6 February 2025
No. of securities held prior to change	<i>JJROK Inc (of which Mr Tomlinson is a director and shareholder)</i> 400,000 Class T Performance Rights (expiry 13/2/2028) 300,000 Class V Performance Rights (expiry 3/4/2028) 300,000 Fully paid ordinary shares <i>Mr Kevin Tomlinson</i> 360,714 Fully paid ordinary shares 478,070 Share Rights (expiry 31/07/2029)
Class	A. Share Rights (expiry 31/07/2029) B. Fully paid ordinary shares
Number acquired	A. Nil B. 478,070
Number disposed	A. 478,070 B. Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil – conversion of Share Rights
No. of securities held after change	<i>JJROK Inc (of which Mr Tomlinson is a director and shareholder)</i> 400,000 Class T Performance Rights (expiry 13/2/2028) 300,000 Class V Performance Rights (expiry 3/4/2028) 300,000 Fully paid ordinary shares <i>Mr Kevin Tomlinson</i> 838,784 Fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of vested Share Rights to Shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.