

QUARTERLY ACTIVITIES REPORT

for the quarter ended 31 March 2025

Kalgoorlie Gold Mining (ASX: KAL, KalGold or the Company) is pleased to report on its activities during the 31 March 2025 quarter ("March quarter").

The March quarter was transformational for KalGold with the Lighthouse gold discovery. The discovery is a significant milestone and opportunity for the Company, validating KalGold's targeting and systematic exploration approach. RC drill confirmation marks only the beginning of series of exploration programs of the Lighthouse gold mineralising system as the Company continues drilling to define its full extent.

Highlights:

Pinjin Gold Project, Laverton Tectonic Zone (140 km ENE of Kalgoorlie)

- Lighthouse gold discovery:
 - Significant intercepts beneath transported cover in a previously undrilled area ~1 km northwest of the Kirgella Gift gold deposit.
 - Supergene gold blanket shows high grades where primary mineralisation intersects.
 - Primary shear- and vein-hosted gold mineralisation extends to depth and beyond the limited footprint of the confirmatory RC program completed during the quarter.
 - Drilling continues, aiming to define the full extent of gold mineralisation at, around and along strike from Lighthouse.
- Several new tenement applications to increase KalGold's strategic footprint in the highly prospective southern part of the Laverton Tectonic Zone
- KalGold is pleased to report it has completed all drilling commitments with the Pinjin project farm-in expected to be exercised shortly

Company Gold Resources

- Total JORC Code (2012) Inferred Mineral Resource: 214,300 oz of gold from 3 m at Kirgella Gift / Providence (Pinjin Project), and from surface at La Mascotte (Bulong Taurus Project).

Corporate

- Balance sheet strengthened significantly with \$6.4 million cash and no debt as of 31 March 2025.
- Placement to institutional and sophisticated investors raised \$4 million during the quarter.
- Share option conversions raised \$1.4 million, with further conversions ongoing.
- KalGold is ideally positioned to expand and accelerate exploration and discovery.

PINJIN GOLD PROJECT

The Pinjin Gold Project, around 140 km east of Kalgoorlie, is KalGold's lead project (Figure 1). Pinjin is the location of the recent Lighthouse gold discovery and future priority targets for KalGold.

Lighthouse gold discovery

Lighthouse is a KalGold discovery in an area that was previously undrilled and contained no known gold anomalism. The prospect is blind, located under around 30 m of transported cover about 1 km northwest of the Kirgella Gift deposit. Results show that KalGold has discovered a previously unrecognised primary orogenic gold system. We see significant size potential with untested strike and depth extents that are being followed up with ongoing aircore and RC drilling.

The Lighthouse gold discovery was made in two steps:

- First pass, widely spaced aircore drilling identified broad gold anomalism throughout the area west of Kirgella Gift (ASX: KAL 18/12/24).
- Follow-up infill aircore drilling intercepted high-grade and open ended gold mineralisation (ASX: KAL 7/2/25).

Confirmatory RC drilling during the quarter also identified primary shear- and vein-hosted gold mineralisation at Lighthouse that is open along strike and at depth. Follow-up exploration programs are underway to fully define the extent of primary gold mineralisation.

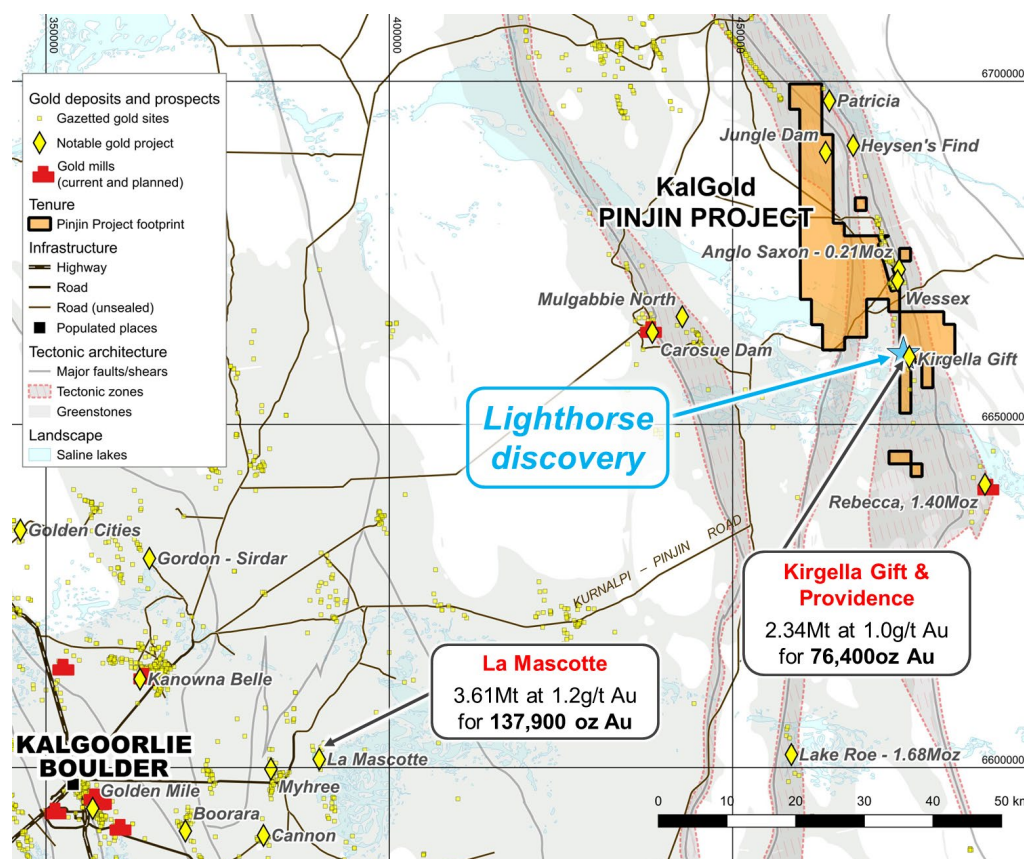


Figure 1 – KalGold's JORC Code (2012) Inferred Mineral Resources in the Eastern Goldfields of Western Australia, to the east of Kalgoorlie-Boulder. Projection GDA94 MGA Zone 51.

Primary gold mineralisation confirmed at Lighthouse

During the quarter, a total of 16 RC drill holes were completed for 2,446 m (average depth of 153 m) at Lighthouse across three drill sections on a widely spaced, nominal 100 x 80 m grid.

Gold only assay results (Figure 2) defined primary gold mineralisation with coherent intercepts to depth (Figures 3 & 4). Several mineralised drill intercepts are also associated with broader zones of sub-grade gold anomalism, particularly on the southern drill line. This may be indicative of a substantial hydrothermal system whose full extent is still being defined.

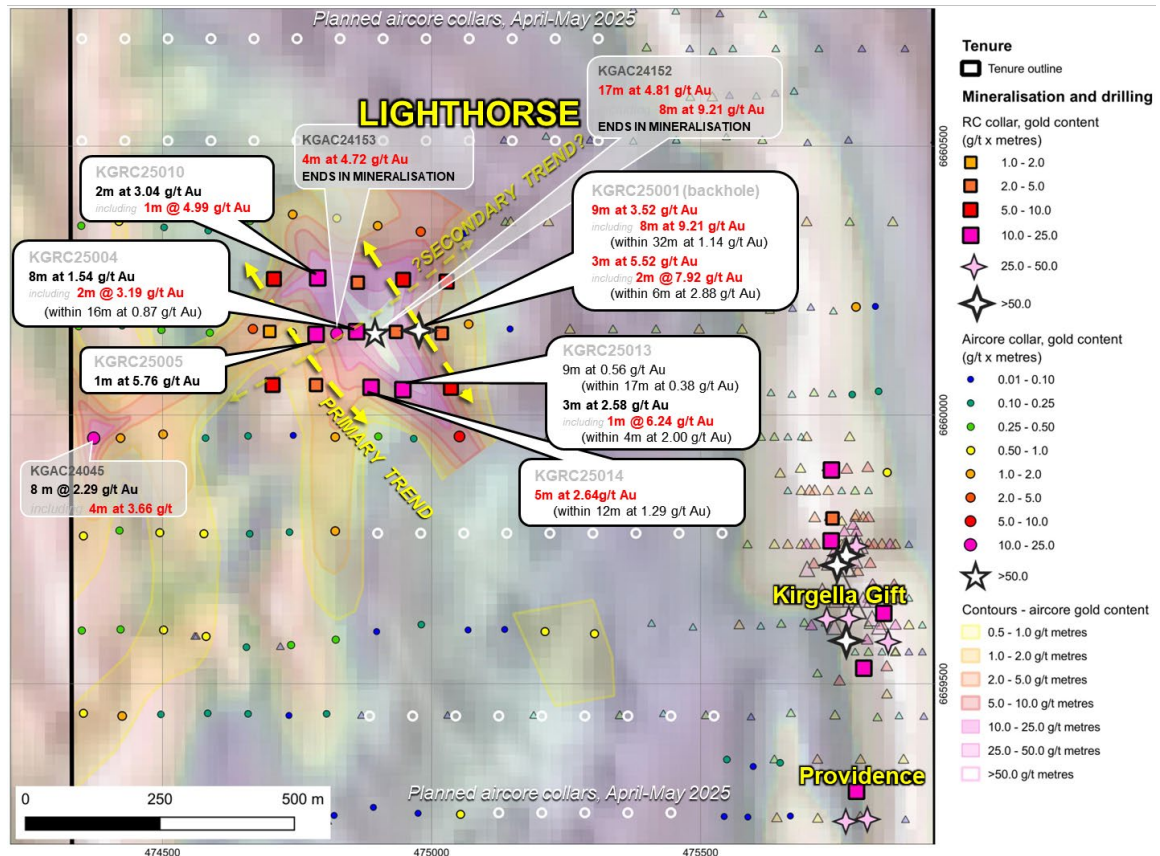


Figure 2 – RC drill collars (squares) plotted with the discovery aircore (circles) and historic drilling (same scale, faded triangles). The reference (faded) aircore contours are shown to approximate to the RC gold mineralisation distributions, with a westerly shift due to the easterly dip of the RC drill holes (apart from the west-dipping backhole KGRC25001). Although RC drill holes were collared between previous aircore holes on the discovery section, drill density within fresh rock is widely spaced, resulting in drill density to depth of ~100x80 m. Gold mineralisation strikes roughly along a NW-SE primary trend, open in both directions. A poorly defined NE-SW secondary trend may parallel interpreted late-stage cross structures (not shown here). Nearby collar locations for the upcoming aircore program shown (white circles). Projection: MGA 94 Zone 51.

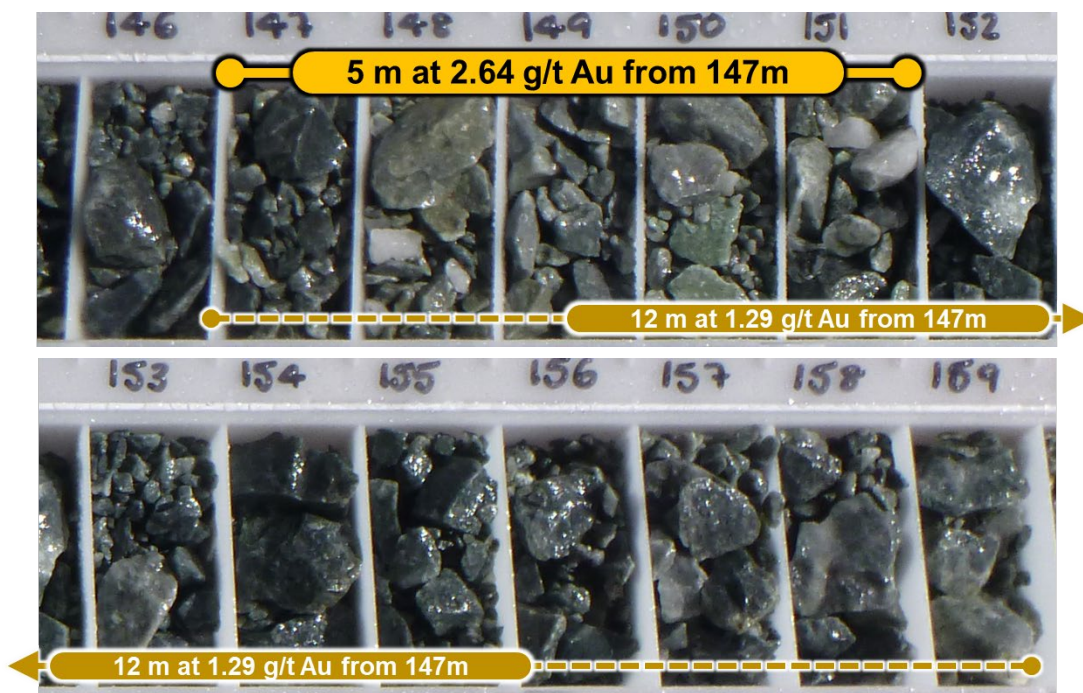


Figure 3 – RC Drill chips from hole KGRC25014 showing the mineralised interval 147-152m (5m at 2.64g/t Au), within a broader zone of sub-grade anomalism from 147m (12m at 1.29 g/t Au). Green- to buff-coloured sericite-silica-carbonate-chlorite alteration (locally with pyrite) is directly associated with quartz vein fragments (white), depicting useful visual indicators for gold mineralisation at Lighthouse.

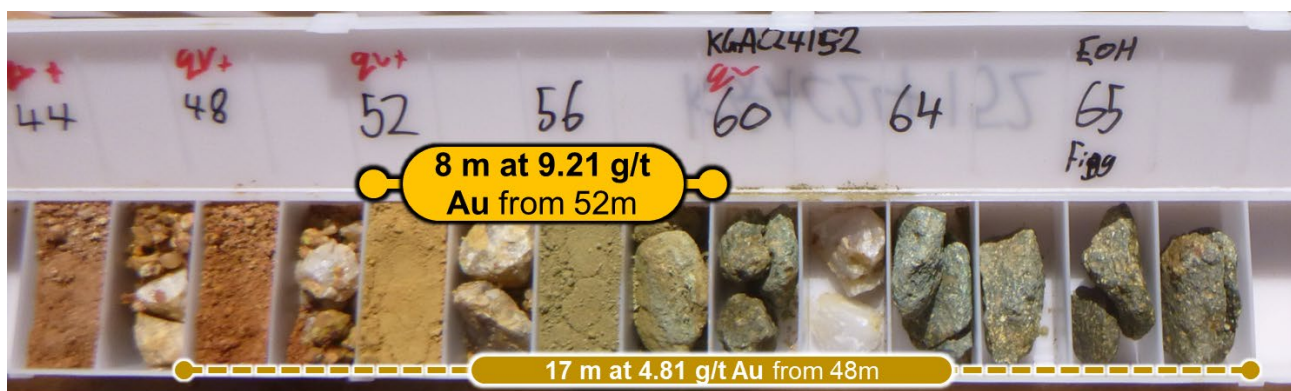


Figure 4 – Archived rock chips and spoil at Lighthorse from drill hole KGAC24152, displaying gold grades downhole. Here supergene enrichment overprints primary vein-hosted gold mineralisation, where ochre to greenish fresher intermediate to mafic volcanic to subvolcanic rocks are mixed with gold-mineralised quartz veining (white fragments).

Multi-element assay suites are pending and are expected to provide additional information regarding rock types, mineralisation, and potentially vectors to additional mineralisation beyond the present extent of drilling. Initial aircore results defined an extensive, zoned, sub-horizontal, supergene gold mineralised blanket beneath 30 to 40 m of barren transported cover (Figures 4 & 5). This style and geometry are characteristic of deeply weathered gold systems in the Eastern Goldfields of Western Australia (WA).

Table 1 – Selected drill hole intercepts from KalGold's first RC drill program at Lighthorse. Intercepts calculated at >0.5g/t gold cut-off ("Including" intercept >2.0g/t Au cut-off) with 2m maximum internal waste. Enveloping zone gold anomalism is calculated at >0.1g/t Au cut-off with 2m maximum internal waste.

Drill hole	Intercepts	Enveloping zone
KGRC25001	9m at 3.52 g/t Au from 58m <i>including 2m @ 13.65 g/t Au from 58m</i> 3m at 5.52 g/t Au from 133m <i>including 2m @ 7.92 g/t Au from 133m</i>	32m at 1.14 g/t Au from 55m 6m at 2.88 g/t Au from 133m
KGRC25004	8m at 1.54 g/t Au from 56m <i>including 2m @ 3.19 g/t Au from 56m</i>	16m at 0.87 g/t Au from 54m
KGRC25005	1m at 5.76 g/t Au from 56m	3m at 2.22 g/t Au from 56m
KGRC25010	2m at 1.86 g/t Au from 51m <i>including 1m @ 2.32 g/t Au from 51m</i> 2m at 3.04 g/t Au from 76m <i>including 1m @ 4.99 g/t Au from 76m</i>	3m at 1.32 g/t Au from 51m 3m at 2.06 g/t Au from 76m
KGRC25013	9m at 0.56 g/t Au from 56m 3m at 2.58 g/t Au from 112m <i>including 1m @ 6.24 g/t Au from 112m</i>	17m at 0.38 g/t Au from 51m 4m at 2.00 g/t Au from 111m
KGRC25014	5m at 2.64g/t Au from 147m	12m at 1.29 g/t Au from 147m

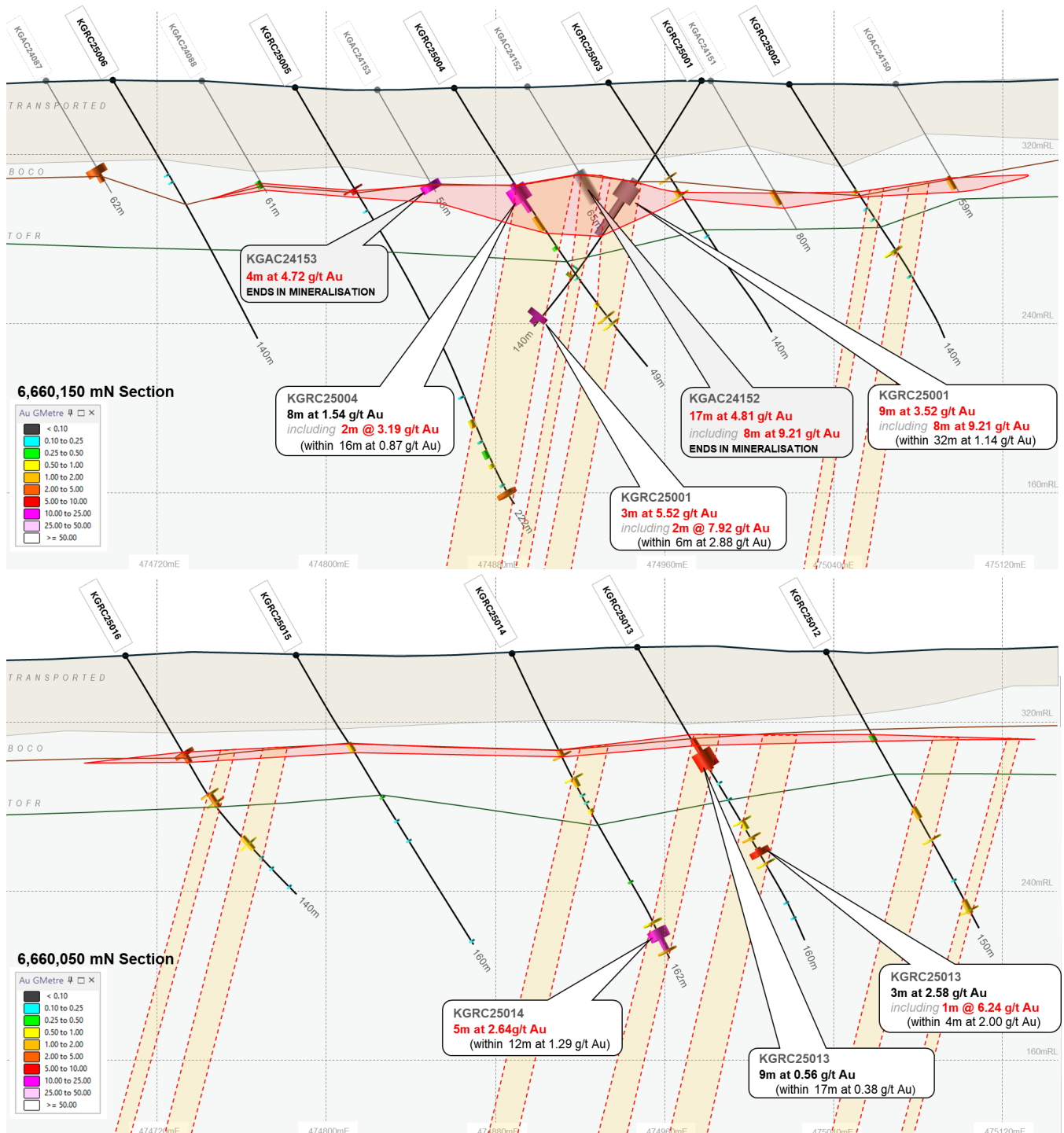


Figure 5 – First pass cross section interpretations (looking north) on the 6,660,150mN (top) and 6,660,050mN (bottom) sections at Lighthouse. Gold mineralisation appears to dip steeply westward. RC drill spacing at depth in fresh rock is at 80 m, insufficient information is available to confidently correlate gold mineralisation between holes in most cases. Where mineralised packages (pale yellow, red dashed outlines) can be correlated, a steep, west dip is implied. Note the greater abundance of thin, sub-grade intercepts between the base of transported material and the top of fresh rock (TOFR), likely representing a depletion zone (common in weathered gold deposits). If this is the case, undrilled correlatives outside the depletion zone could reasonably be expected to contain higher grades in some cases. Grade cylinders are wide for 0.5g/t cutoffs, and thinner for 0.1g/t cutoff, with colouring based on the gold content (see legend). Projection: MGA 94 Zone 51.

Preliminary observations of the geology of Lighthorse

Host rocks and mineralisation styles observed at Lighthorse are typical of orogenic gold deposits of the Eastern Goldfields of Western Australia. Current interpretations are based on limited and wide spaced drill holes and are subject to the limitations of RC drill sampling, but key insights are beginning to emerge:

- Varied host rock lithologies with no preferential rock type identified. Sheared rock contacts appear to be the main host for gold mineralisation.
- Steep westerly dip and north to northwesterly strike is most likely, with other oriented structures possible.
- Shallow, supergene enrichment of primary shear- and vein-hosted gold mineralisation.
- Sericite-silica(-carbonate-chlorite-pyrite) alteration predominantly associated with gold mineralisation.

Extensional and infill RC drilling will be essential to develop a more detailed and robust understanding of the geological and structural controls on gold mineralisation. A component of complimentary diamond drilling will also be necessary to directly measure the orientation of gold-mineralised structures and potentially offsetting faults, as well as to accurately document the geological units present.

Building on outstanding aircore results

Two aircore programs resulted in the Lighthorse discovery (see Table 2 for selected results). Initial broad-spaced drill holes defined extensive gold anomalism over around 1,200 m associated with anomalous arsenic, copper, zinc, potassium, rare earths, and others (ASX: KAL 18/12/24). On the most northern drill line, elevated bottom of hole (BOH) gold values were noted over an E-W distance of 320 m.

Table 2 – Drill intercepts from KalGold's previous aircore drilling at Lighthorse. Aircore intercepts calculated at >0.1 g/t gold cut-off with maximum internal waste of 4 m. EOH = End Of Hole.

First aircore program	KGAC24045	8 m @ 2.29 g/t Au from 60 m <i>including 4 m at 3.66 g/t Au</i> from 64 m
	KGAC24036	4 m @ 1.05 g/t Au from 52 m
	KGAC24087	8 m @ 0.59 g/t Au from 48 m <i>including 4 m @ 1.02 g/t Au</i> from 48 m
	KGAC24027	10 m @ 0.19 g/t u from 84m (to EOH)
	KGAC24030	4 m @ 0.28 g/t Au from 56 m
Additional (discovery) aircore drill holes	KGAC24152	17 m @ 4.81 g/t Au from 48 m (to EOH) <i>including 8 m at 9.21 g/t Au</i> from 52 m (hole ends in mineralisation)
	KGAC24153	4 m @ 4.72 g/t Au from 52 m (to EOH) (hole ends in mineralisation)
	KGAC24151	8 m @ 0.15 g/t Au from 60 m
	KGAC24150	7 m @ 0.24 g/t Au from 52 m (to EOH) (hole ends in mineralisation)

An additional five aircore holes were drilled in late November 2024 in the northeast of the first program. These new holes infilled between the 400 m spaced lines (in the eastern part of the earlier program), and textures observed showed promise. These holes intersected thick, high-grade gold mineralisation, with mineralisation and anomalism present in all holes, and several holes ending in mineralisation. The combination of these results with the earlier results defined the Lighthorse discovery.

Beyond the Lighthouse footprint – extensive anomalism west of Kirgella

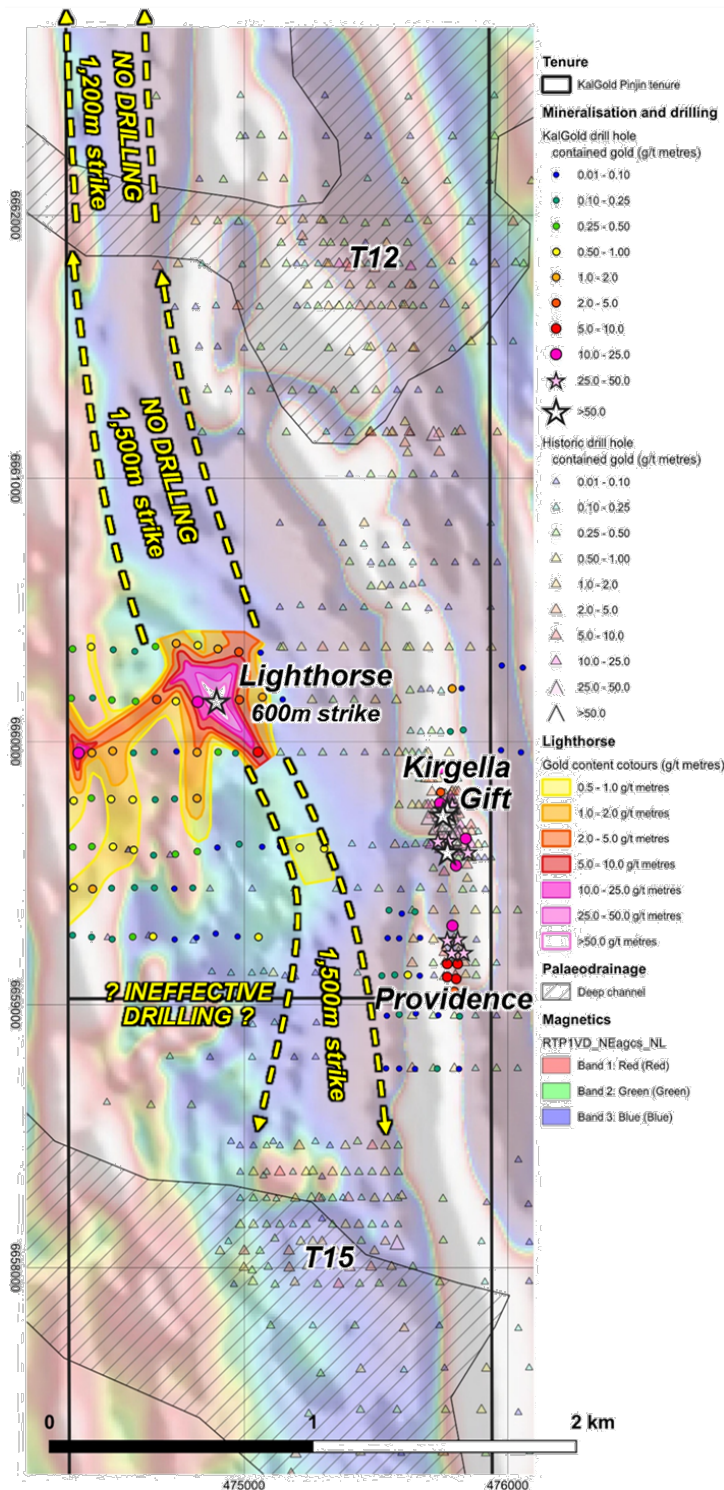


Figure 6 – Compilation of all KalGold and historic drilling throughout the Lighthouse Corridor and surrounds, including Kirgella Gift and Providence, superimposed on aeromagnetic data. Lighthouse remains open to the north for 1,500 m up to the palaeochannel (hatched), and at least another 1,200 m further north. To the south, historic drilling is being evaluated, but at least some holes are deemed ineffective (i.e. have not penetrated to sufficient depth beneath transported cover) Assessment is ongoing. Lighthouse appears to be along strike from the historic T15 prospect (also currently under assessment). Projection: MGA 94 Zone 51.

Lighthouse appears to be a small part of a larger gold mineralisation system. KalGold has defined key target areas along strike from the Lighthouse discovery that have not previously been explored. North-south striking, deformed magnetic ridges bracket the discovery (Figure 6), outlining the Lighthouse Corridor. This corridor appears to extend for around 13 km along strike on KalGold tenure, with KalGold actively assessing a 6 km long portion.

Targets north of Lighthouse

In addition to the 600 m strike length already defined at Lighthouse, new targets have been identified. To the north, an undrilled area of **1,500 m strike length immediately north of Lighthouse**. This target corresponds with a structural anomaly where the Corridor narrows from 1,000 m wide in the south to approximately 400 m in the north, corresponding with a deviation in strike. The northern extent of this target area is marked by an east-west palaeochannel, where deeper transported cover is expected. Near the palaeochannel, minor gold anomalism has been recorded on the eastern magnetic ridge at the limit of historic drilling (Figure 1).

Further north along strike, an additional **1,200 m, north-south strike target** is also undrilled. The prospective corridor here ranges from 400 to 650 m wide, including the portion extending beneath the palaeochannel.

Targets south of Lighthouse

To the south of Lighthouse, KalGold drilling defined gold anomalism within a **1,500 m long** area, where historic RAB and aircore was likely ineffective.

Further south, the **T15 prospect** coincides with the regional paleochannel, with transported cover up to 100 m thick. Initially assessed by Newmont in the mid-2000s, the prospect later was the subject of additional aircore and limited RC and diamond drilling

by Renaissance Minerals through 2010-2011. Gold mineralisation and anomalism was intersected in numerous drill holes, over an approximate 650 m breadth, and 1,400 m north-south strike length. Gold mineralisation was intersected predominantly within basal paleochannel sediments but also within underlying weathered bedrock. Further assessment of historic work is required.

Other targets at Pinjin

KalGold has defined and continues to define gold targets throughout the Pinjin Gold Project area. Nearly all are concealed targets beneath transported cover that have not been tested historically. Current drilling is focussing on possible strike extensions to the currently known Lighthorse footprint.

Shallow-level, gold anomalism and mineralisation detected by these aircore programs requires RC drilling confirmation of primary gold mineralisation at depth (as per the recent RC drill program at Lighthorse). RC drilling will focus on the following areas:

- **Wessex** – approximately 2,000 m strike length with gold concentrations at the northern and southern ends of the trend. Dip is easterly, shows indications of both steep and moderate dips, similar to the nearby Anglo Saxon Gold Mine.
- **Providence South** – 800 m strike length of gold and arsenic anomalism associated with a silica cap that precluded penetration by aircore drilling, adjacent to the Kirgella Gift and Providence JORC Code (2012) Inferred Mineral Resource.

RC programs at these targets will be scheduled to complement other upcoming programs.

Kirgella East

A total of 60 aircore holes for 1,966 m were completed over the Kirgella East target area during the previous quarter. Results returned this quarter defined some low-level anomalism but no significant gold intercepts. Trends in associated gold pathfinder elements were observed and are being incorporated into the regional database to further inform exploration efforts but, for now, the Kirgella East area will not be progressed further with Lighthorse being the key priority.

Pinjin Farm-In update

The Pinjin farm-in incorporates a minority portion of the tenure that comprises the Pinjin Gold Project. Of the 16 tenements covering around 360 km², 9 of the tenements (including 2 small applications) totalling 321 km² are 100% controlled by KalGold. The farm-in tenure constitutes 7 tenements covering 39 km² and includes gold deposits at Kirgella Gift, Providence and gold mineralisation discovered by KalGold at the priority prospects of Lighthorse, Wessex, Providence South, and Kirgella West.

The Company expects to exercise its farm-in right to secure a 75% interest in the tenements shortly.

BULONG TAURUS GOLD PROJECT

Work continues at Bulong Taurus. During the March quarter, a productive on-country meeting with traditional owners progressed discussions on aspects of heritage and future drill plans at La Mascotte. KalGold's application for a new mining licence (M 25/377) is also advancing through the approval process.

Advancement on both these fronts will assist KalGold to generate future cashflow at La Mascotte. A pod of shallow, oxide gold mineralisation within the current JORC Code (2012) Inferred Mineral Resource at La Mascotte is potentially well-suited to a small mining operation. The Company notes that a similar shallow mining operation is underway at Black Cat's (ASX: BC8) neighbouring Kalgoorlie East Project,

centred on the Myhree deposit. Discussions continue with several parties who have expressed interest in the project.

OTHER PROJECTS

Reconnaissance, mapping and surface sampling activities progressed at most of KalGold's projects during the quarter, with no material results reported. The Pianto Project (E29/1125) was relinquished during the reporting period. Though prospective for gold and lithium, other gold projects in the portfolio have priority, and current lithium outlooks do not warrant further focus by KalGold.

COMPANY TOTAL GOLD RESOURCE

KalGold's total JORC Code (2012) Inferred Mineral Resource base remains at **214,300 ounces** of gold (Table 1). Resources defined are from surface (Bulong Taurus) or within metres of surface (Pinjin) and are therefore amenable to open pit mining with further work.

Table 3 – KalGold Total Mineral Resource statement. Bulong Taurus (La Mascotte) reported at a 0.6 g/t gold cut-off (7 March 2023), and the Pinjin (Kirkella Gift and Providence) reported at a 0.5 g/t gold cut off (25 July 2024). Totals may not sum due to rounding. The Company confirms that the material assumptions and technical parameters underpinning the JORC Code (2012) Inferred Mineral Resources Estimates continue to apply and have not materially changed.

Classification	Project	Tonnes (Mt)	Au Grade (g/t)	Au (oz)	Discovery Cost per ounce
Inferred	Bulong Taurus	3.61	1.2	137,900	A\$4.79
	Pinjin	2.34	1.0	76,400	A\$4.18
Total		5.95	1.1	214,300	\$4.57

KalGold's gold resources are either outcropping or located within metres of surface. At both Pinjin (Kirkella Gift, Providence) and Bulong Taurus (La Mascotte) (Figure 1), overall gold grades exceed 1.0 g/t Au, with both projects containing zones of higher-grade, near-surface gold mineralisation that may be amenable to open pit mining.

CORPORATE

Finance and Use of Funds

During the quarter the Company completed an oversubscribed placement of 66.67 million shares at \$0.06 per share to raise \$4 million (before costs).

In addition, shareholders exercised 34.63 million \$0.032, and 5.44 million \$0.06 options, to raise a further \$1.434 million.

The Company's cash position was approximately \$6.4 million at 31 March 2025.

Expenditure incurred on exploration activities during the quarter amounted to approximately \$389,000. This included the most recent drill program and tenement rents and rates.

No expenditure was incurred on mining production or development activities.

Payments totalling approximately \$126,000 were made to related parties, as reported in the attached Appendix 5B comprising directors' fees and salary.

Authorised for lodgement by the Board of Kalgoorlie Gold Mining Limited.

For further information regarding KalGold, please visit kalgoldmining.com.au or contact:

Matt Painter

Managing Director and Chief Executive Officer

Tel +61 8 6002 2700

About KalGold

ASX-listed resources company Kalgoorlie Gold Mining (KalGold, ASX: KAL) is a proven, low-cost gold discoverer with a large portfolio of West Australian projects and a total gold resource in excess of 214,000 oz. KalGold prides itself on defining shallow, potentially open-pittable gold resources at very low costs, currently less than A\$4.60 per ounce of gold². Current focus includes:

- The **Pinjin Project** within the **30Moz Laverton Tectonic Zone** (host to Sunrise Dam, Granny Smith, Rebecca, Anglo Saxon, and Wallaby projects) is located only 25 km north along strike from Ramelius Resources (ASX: RMS) **Rebecca Gold Project**. A first JORC Code (2012) Inferred Mineral Resource at Kirgella Gift and Providence (2.34 Mt @ 1.0 g/t Au for 76,400 oz¹) represents the first area targeted by the Company, with many more targets scheduled for testing. The company aims to define further resources as these targets are tested. Some tenure is the subject of a farm-in over two years. Between this tenure and KalGold's own tenure and applications, the Company has established a significant presence in a strategic and important gold producing region.
- The **Bulong Taurus Project**, 35 km east of Kalgoorlie-Boulder. Contains the outcropping **La Mascotte** gold deposit where KalGold has defined a JORC Code (2012) Inferred Mineral Resource of 3.61 Mt @ 1.19 g/t Au for 138,000 oz², plus a series of satellite prospects and historic workings of the **Taurus Goldfield**. Work continues at the project



Follow KalGold on social media



¹ See KalGold ASX release, "First Kirgella Gift Inferred Resource of 76,400oz from 3m". 25 July 2024.

² See KalGold ASX release, "La Mascotte gold deposit: First JORC (2012) Mineral Resource of 138,000 oz Au". 7 March 2023.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

This news release contains forward-looking statements and forward-looking information within the meaning of applicable Australian securities laws, which are based on expectations, estimates and projections as of the date of this news release.

This forward-looking information includes, or may be based upon, without limitation, estimates, forecasts and statements as to management's expectations with respect to, among other things, the timing and amount of funding required to execute the Company's exploration, development and business plans, capital and exploration expenditures, the effect on the Company of any changes to existing legislation or policy, government regulation of mining operations, the length of time required to obtain permits, certifications and approvals, the success of exploration, development and mining activities, the geology of the Company's properties, environmental risks, the availability and mobility of labour, the focus of the Company in the future, demand and market outlook for precious metals and the prices thereof, progress in development of mineral properties, the Company's ability to raise funding privately or on a public market in the future, the Company's future growth, results of operations, restrictions caused by COVID-19, performance, and business prospects and opportunities. Wherever possible, words such as "anticipate", "believe", "expect", "intend", "may" and similar expressions have been used to identify such forward-looking information. Forward-looking information is based on the opinions and estimates of management at the date the information is given, and on information available to management at such time.

Forward-looking information involves significant risks, uncertainties, assumptions, and other factors that could cause actual results, performance, or achievements to differ materially from the results discussed or implied in the forward-looking information. These factors, including, but not limited to, fluctuations in currency markets, fluctuations in commodity prices, the ability of the Company to access sufficient capital on favourable terms or at all, changes in national and local government legislation, taxation, controls, regulations, political or economic developments in Australia or other countries in which the Company does business or may carry on business in the future, operational or technical difficulties in connection with exploration or development activities, employee relations, the speculative nature of mineral exploration and development, obtaining necessary licenses and permits, diminishing quantities and grades of mineral reserves, contests over title to properties, especially title to undeveloped properties, the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drill results and other geological data, environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins and flooding, limitations of insurance coverage and the possibility of project cost overruns or unanticipated costs and expenses, and should be considered carefully. Many of these uncertainties and contingencies can affect the Company's actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. Prospective investors should not place undue reliance on any forward-looking information.

Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions, the Company cannot assure prospective purchasers that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. The Company does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law.

No stock exchange, regulation services provider, securities commission or other regulatory authority has approved or disapproved the information contained in this news release.

COMPETENT PERSON STATEMENT

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Matthew Painter, a Competent Person who is a Member of the Australian Institute of Geoscientists. Dr Painter is the Managing Director and Chief Executive Officer of Kalgoorlie Gold Mining Limited (KalGold) and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Painter consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Dr Painter holds securities in Kalgoorlie Gold Mining Limited.

EXPLORATION RESULTS

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the announcements titled:

- *KaIGold farms-in to Kirgella gold tenement and acquires Rebecca West tenure at Pinjin, 23 May 2023*
- *Thick, shear-hosted gold mineralisation intercepted at Kirgella Gift, 8 June 2023*
- *Shallow, high-grade results extend Kirgella Gift and Providence corridor to over 1,150m of strike, 25 October 2023*
- *Providence: North plunging shallow gold mineralisation has significant potential at depth, 7 December 2023.*
- *Thick gold intercepts from initial drilling at Wessex near Anglo Saxon Gold Mine, 23 May 2024*
- *More thick, shallow gold intercepts at Pinjin extend Wessex target to 2km strike length, 9 October 2024.*
- *First-pass aircore drilling at Kirgella West: broad gold anomalism and mineralisation over 1,200 m strike, 18 December 2024.*
- *Lighthouse gold discovery, Pinjin, 7 February 2025*
- *RC drilling confirms primary gold at Lighthouse, 15 April 2025*

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.

MINERAL RESOURCE ESTIMATES

The references in this announcement to Mineral Resource estimates were reported in accordance with Listing Rule 5.8 in the following announcements:

- *La Mascotte gold deposit: First JORC (2012) Mineral Resource of 138,000 oz Au, 7 March 2023.*
- *First Kirgella Gift Inferred Resource of 76,400 oz from 3m, 5 July 2024.*

In accordance with ASX Listing Rule 5.23, the Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcements continue to apply.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KALGOORLIE GOLD MINING LIMITED

ABN

80 645 666 164

Quarter ended ("current quarter")

31 March 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities			
1.1 Receipts from customers			
1.2 Payments for			
(a) exploration & evaluation			
(b) development			
(c) production			
(d) staff costs		(51)	(168)
(e) administration and corporate costs		(151)	(569)
1.3 Dividends received (see note 3)			
1.4 Interest received		1	1
1.5 Interest and other costs of finance paid			
1.6 Income taxes paid			
1.7 Government grants and tax incentives			
1.8 Other (provide details if material)			
1.9 Net cash from / (used in) operating activities		(201)	(736)
2. Cash flows from investing activities			
2.1 Payments to acquire or for:			
(a) entities			
(b) tenements			
(c) property, plant and equipment		(5)	(5)
(d) exploration & evaluation		(389)	(1,420)
(e) investments			
(f) other non-current assets			
2.2 Proceeds from the disposal of:			
(a) entities			

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
(b) tenements			
(c) property, plant and equipment			
(d) investments			
(e) other non-current assets			
2.3 Cash flows from loans to other entities			
2.4 Dividends received (see note 3)			
2.5 Other (provide details if material)			
2.6 Net cash from / (used in) investing activities		(393)	(1,425)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	4,005	6,909
3.2 Proceeds from issue of convertible debt securities		
3.3 Proceeds from exercise of options	1,435	1,435
3.4 Transaction costs related to issues of equity securities or convertible debt securities	(240)	(408)
3.5 Proceeds from borrowings		
3.6 Repayment of borrowings		
3.7 Transaction costs related to loans and borrowings		
3.8 Dividends paid		
3.9 Other		
3.10 Net cash from / (used in) financing activities	5,200	7,936

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	1,773	603
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(201)	(736)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(393)	(1,425)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	5,200	7,936
4.5 Effect of movement in exchange rates on cash held	-	-
4.6 Cash and cash equivalents at end of period	6,378	6,378

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	5,368	1,773
5.2	Call deposits	1,010	
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,378	1,773

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	36
6.2	Aggregate amount of payments to related parties and their associates included in item 2	90

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	Total financing facilities		
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(201)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(389)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(590)
8.4	Cash and cash equivalents at quarter end (item 4.6)	6,378
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	6,378
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	10.81
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A		
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A		
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date:30 April 2025.....

Authorised by:the Board.....

(Name of body or officer authorising release)

Kalgoorlie Gold Mining Limited Tenement Schedule (WA)

as at 31 March 2025

Project Group	Project	Tenement	Mineral rights		Status	Comments
			Minerals	% Rights		
Bulong Taurus	Taurus	M25/19	Gold	100%*	Live	
		M25/59	Gold	100%*	Live	
		M25/151	Gold	100%*	Live	
		M25/171	Gold	100%*	Live	
		M25/377	Gold	100%*	Pending	
		P25/2295	Gold	100%*	Live	
		P25/2296	Gold	100%*	Live	
		P25/2305	Gold	100%*	Live	
		P25/2306	Gold	100%*	Live	
		P25/2307	Gold	100%*	Live	
		P25/2408	Gold	100%*	Live	
		P25/2409	Gold	100%*	Live	
		P25/2484	Gold	100%*	Live	
	Western Group	E25/578	Gold	100%*	Live	
		P25/2559	Gold	100%*	Live	
		P25/2560	Gold	100%*	Live	
		P25/2561	Gold	100%*	Live	
	Hammersmith	P25/2650	Gold	100%*	Live	
Kalgoorlie	Ninga Mia	P26/4563	All	100%	Live	
		P26/4564	All	100%	Pending	
		P26/4565	All	100%	Live	
		P26/4566	All	100%	Live	
	Boorara	P26/4542	All	100%	Live	
		P26/4543	All	100%	Live	
Keith Kilkenny TZ	Lake Rebecca	M31/488	Gold	100%*	Pending	
		P31/2038	Gold	100%*	Live	
		P31/2039	Gold	100%*	Live	
		P31/2040	Gold	100%*	Live	
Laverton TZ	Pinjin	E28/3134	All	100%	Live	
		E28/2654^	All	100%	Live	
		E28/2655^	All	100%	Live	
		E28/2656^	All	100%	Live	
		E28/3135	All	100%	Live	
		E28/3136	All	100%	Live	
		E28/3502	All	100%	Pending	
		P31/2099^	All	100%	Expired	Replaced by P31/2150
		P31/2100^	All	100%	Expired	Replaced by P31/2151
		P31/2102^	All	100%	Live	Amalgamated with E31/1127 and partly replaced by P31/2201 and P31/2202
		P31/2168	All	100%	Live	
		P31/2150^	All	100%	Live	
		P31/2151^	All	100%	Live	
		P31/2201-S^	All	100%	Pending	Will convert to P31/2201 upon completion of amalgamation
		P31/2202-S^	All	100%	Pending	Will convert to P31/2202 upon completion of amalgamation
		E31/1119	All	100%	Live	
		E31/1127^	All	100%	Live	Amalgamated with expired P31/2102
		E31/1347	All	100%	Live	
		E31/1377	All	100%	Pending	
		E31/1378	All	100%	Pending	
Ora Banda	Ora Banda	E39/2188	All	100%	Live	
		P24/5593	Gold	100%	Live	
		P24/5594	Gold	100%	Live	
		P24/5595	Gold	100%	Live	
		P24/5596	Gold	100%	Live	
Perrinvale	Perrinvale	E29/1006	Gold	100%*	Live	
		E29/1078	Gold	100%*	Live	

[^] - KalGold has entered into a farm-in agreement on these tenements at Pinjin. The farm-in comprises a two-year option period requiring a minimum \$1.4M spend on drilling, including assays and directly related costs, for an equivalent of 11,500m of RC drilling. Successful completion of the option procures a 75% interest of 7 tenements at Pinjin South and Kirgella from vendors for \$1.65M in cash and scrip. KalGold to control project (vendors free carried) through Bankable Feasibility Study and Decision to Mine. Vendors may then co-contribute, sell (KalGold has first right of refusal), or convert to 2% net smelter royalty. See ASX release 23 May 2023 for a detailed description of the agreement and its conditions.

^{*} - KalGold has 100% gold rights for all primary gold mineralisation, saprock (oxide) gold mineralisation, and all alluvial gold mineralisation below 6m depth on the Bulong Taurus project, Keith Kilkenny project, and Perrinvale project only. On these projects, an alluvial Gold Rights agreement with a defined group of local prospectors applies only to alluvial gold mineralisation within 6m of surface. This agreement does not apply to outcropping primary gold or near surface saprock (oxide) gold mineralisation, such as that intercepted at the La Mascotte prospect on the Bulong Taurus project. At La Mascotte, KalGold retains all gold rights from surface to depth apart from thin alluvial placers that mantle very limited parts of the surface and where discovery of nuggets was documented. This agreement does not apply to other gold projects within the KalGold portfolio where KalGold also retains alluvial rights from surface in addition to the saprock (oxide) and primary gold mineralisation to depth.