



MedAdvisor Limited

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17 November 2020

Mr Sean Maloney

Listings Compliance (Perth)
ASX Limited
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Sir

MedAdvisor Limited (ASX:MDR) - Cleansing notice in respect of exercise of employee options and issue of employee options Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by MedAdvisor Limited ACN 145 327 617 (**Company**).

Background

The Company has today issued to various employees:

- 228,570 fully paid ordinary shares on the exercise of options with a nil exercise price; and
- 14,285 unquoted options with a nil exercise price,

under the Company's Long Term Incentive Plan (**New Securities**). The New Securities were issued pursuant to ASX Listing Rule 7.2 (Exception 13) pursuant to shareholder approval granted at the AGM on 23 October 2018.

Cleansing notice in respect of the New Securities

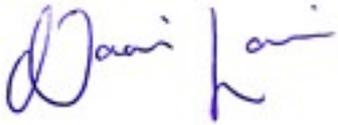
In respect of the New Securities, the Company advises as follows:

1. this notice is given within 5 business days after the day on which the New Securities were issued by the Company;
2. the Company has issued the New Securities without disclosure to investors under Part 6D.2 of the Corporations Act;
3. the Company gives this notice under section 708A(5)(e) of the Corporations Act;
4. as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (b) section 674 of the Corporations Act, and

5. as at the date of this notice, there is no “excluded information” within the meaning of sections section 708A(7) or s708A(8) of the Corporations Act, which is required to be set out under section 708A(6) of the Corporations Act.

An Appendix 2A with respect to the issue of the New Securities has been lodged with the ASX by the Company.

Yours faithfully,



Naomi Lawrie
Company Secretary
MedAdvisor Limited