

Form 605**Corporations Act 2001****Section 671B****Notice of ceasing to be a substantial holder**To Company Name/Scheme Dart Energy Limited (DTE)ACN/ARSN 122 588 505**1. Details of substantial holder (1)**Name GEL/GPEL Limited (English company number 07603425) (GEL)
and each of the entities listed in Annexure A (GEL Associates)ACN/ARSN (if applicable) N/AThe holder ceased to be a substantial holder on 26 August 2014The previous notice was given to the company on 13 November 2013The previous notice was dated 12 November 2013**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
26 August 2014	GEL	Off-market transfer of shares to Grace Greenpark Limited by way of distribution of assets pursuant to members' voluntary liquidation of GEL.	Nil	99,557,942 ordinary shares	99,557,942
26 August 2014	GEL	Off-market transfer of shares to Electra Private Equity Partners 2001-2006 Scottish L.P. by way of distribution of assets pursuant to members' voluntary liquidation of GEL.	Nil	56,887,336 ordinary shares	56,887,336

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Greenpark Energy España S.A. (Spanish company number A84700046)	Ceased to be associate of GEL

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GEL	20-22 Bedford Row, London, United Kingdom, WC1R 4JS
GEL Associates	As set out in Annexure A

Signature

print name **ROHINI FINCH**

capacity **DIRECTOR**

sign here



date **26 / 08 / 2014**

Directions

1. If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
2. See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
3. See the definition of "associate" in section 9 of the Corporations Act 2001.
4. Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
5. Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
6. The voting shares of the company constitute one class unless divided into separate classes.
7. Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GEL/GPEL Limited
(English company number 07603425)

ANNEXURE A

This is Annexure A of 1 page referred to in Form 605 (*Notice of ceasing to be a substantial holder*).

Signed:



Name: ROHINI FINET

Capacity: DIRECTOR

Date: 26/08/14

The following entities are associates of GEL/GPEL Limited by virtue of section 12(2) of the *Corporations Act 2001* (Cth):

Name	Incorporated in	Number	Address
Greenpark Energy International Limited	England	05757622	20-22 Bedford Row, London, United Kingdom, WC1R 4JS
Greenpark Energy Polska Sp. z o.o.	Poland	KRS 314002	Plac Piłsudskiego 3, 00-078, Warsaw, Poland