



31 May 2016

ASX ANNOUNCEMENT

NATIONAL STORAGE REIT RESPONSE TO MEDIA ARTICLE

National Storage REIT (NSR) notes an article which appeared in The Australian today discussing capital markets generally and commenting on NSR's intentions.

The market is aware NSR pursues an active asset management and acquisition strategy. NSR is in discussions with a number of investment banks regarding potential appointments to provide advice on a range of matters including transactional and capital management strategies. No decision in relation to its capital position has been taken at this time.

As previously disclosed, the initial term of the Southern Cross Storage Group joint venture with Heitman is due to expire in August 2016. NSR and Heitman are presently in discussions regarding the future of the portfolio and an announcement will be made once a decision has been reached.

ENDS

National Storage is one of the largest self-storage providers in Australia and New Zealand, with 98 centres providing tailored storage solutions to over 35,000 residential and commercial customers. NSR is the first independent, internally managed and fully integrated owner and operator of self-storage centres to be listed on the Australian Securities Exchange (ASX).

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