



Announcement Summary

Entity name

IPERIONX LIMITED

Date of this announcement

Friday June 27, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
IPXAP	RESTRICTED STOCK UNITS	1,982,458	27/06/2025
New class - code to be confirmed	OPTION EXPIRING 10-APR-2029 EX \$5.00	1,374,746	27/06/2025
New class - code to be confirmed	OPTION EXPIRING 30-JUN-2027 EX \$8.00	1,305,000	27/06/2025
New class - code to be confirmed	PERFORMANCE RIGHTS EXPIRING 10-APR-2031	3,473,409	27/06/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

IPERIONX LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

84618935372

1.3 ASX issuer code

IPX

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/6/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

IPXAP : RESTRICTED STOCK UNITS

Date the +securities the subject of this notification were issued

27/6/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Anastasios Arima	Anastasios Arima	419,910
Todd Hannigan	Todd Hannigan	295,130
Toby Symonds	Toby Symonds	400,533
W. Scott Sparks	W. Scott Sparks	178,866
Dominic Allen	Dominic Allen	178,866
Marcela Castro	Marcela Castro	82,335
Michael Spath	Michael Spath	82,335

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the termshttps://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access_token=83ff96335c2d45a094df**Any other information the entity wishes to provide about the +securities the subject of this notification**

Grant of restricted stock units to directors (following shareholder approval) and other key employees and contractors of the Company, vesting after 3 years continuous service through to April 10, 2028



Issue details

Number of +securities

1,637,975

ASX +security code and description

IPXAP : RESTRICTED STOCK UNITS

Date the +securities the subject of this notification were issued

27/6/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access_token=83ff96335c2d45a094df

Any other information the entity wishes to provide about the +securities the subject of this notification

Grant of restricted stock units to key employees and contractors of the Company, vesting as follows: (i) one-third after continuous service until December 31, 2025; (i) one-third after continuous service until December 31, 2026; (i) one-third after continuous service until December 31, 2027.

Issue details

Number of +securities

344,483



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 10-APR-2029 EX \$5.00

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

27/6/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
W. Scott Sparks	W. Scott Sparks	470,701
Dominic Allen	Dominic Allen	470,701
Marcela Castro	Marcela Castro	216,672
Michael Spath	Michael Spath	216,672

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access_token=83ff96335c2d45a094df

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 5.00000000	10/4/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

IPX : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access_token=83ff96335c2d45a094df

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Grant of incentive options to key employees and contractors of the Company, exercisable at A\$5.00 each, expiring April 10, 2029, and vesting after 3 years continuous service through to April 10, 2028

Issue details

Number of +securities

1,374,746

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 30-JUN-2027 EX \$8.00

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

27/6/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access_token=83ff96335c2d45a094df

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 8.00000000

Expiry date

30/6/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

IPX : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the termshttps://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access_token=83ff96335c2d45a094df**Any other information the entity wishes to provide about the +securities the subject of this notification**

Grant of incentive options to key employees and contractors of the Company, exercisable at A\$8.00 each, expiring June 30, 2027



Issue details

Number of +securities

1,305,000

ASX +security code

New class - code to be confirmed

+Security description

PERFORMANCE RIGHTS EXPIRING 10-APR-2031

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

27/6/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Anastasios Arima	Anastasios Arima	1,307,418
Todd Hannigan	Todd Hannigan	918,906
Toby Symonds	Toby Symonds	1,247,085

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access_token=83ff96335c2d45a094df**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access_token=83ff96335c2d45a094df**Any other information the entity wishes to provide about the +securities the subject of this notification**

Grant of unlisted performance rights to directors (following shareholder approval) and other key employees of the Company, subject to (a) the Company achieving a 30-day VWAP on ASX of A\$6.00, A\$7.00, and A\$8.00 per share before April 10, 2029 and (b) continuous service with the Company until April 10, 2029, expiring April 10, 2023



Issue details

Number of +securities

3,473,409





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IPX : ORDINARY FULLY PAID	319,161,010

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IPXAY : OPTION EXPIRING 05-DEC-2026 EX \$0.87	424,372
IPXAG : OPTION EXPIRING 01-DEC-2025 EX \$0.20	9,825,000
IPXAI : CLASS B PERFORMANCE SHARES	19,800,000
IPXAAA : PERFORMANCE RIGHTS EXPIRING 21-DEC-2028	3,330,000
IPXAL : PERFORMANCE RIGHTS 23-APR-2026	400,000
IPXAAB : PERFORMANCE RIGHTS EXPIRING 31-DEC-2027	445,000
IPXAV : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	55,000
IPXAW : PERFORMANCE RIGHTS EXPIRING 31-DEC-2026	25,000
IPXAR : PERFORMANCE RIGHTS EXPIRING 22-DEC-2025	271,000
IPXAS : PERFORMANCE RIGHTS EXPIRING 22-DEC-2026	275,000
IPXAO : OPTION EXPIRING 09-SEP-2025 EX \$1.33	600,000
IPXAP : RESTRICTED STOCK UNITS	4,957,558
New class - code to be confirmed : OPTION EXPIRING 10-APR-2029 EX \$5.00	1,374,746
New class - code to be confirmed : OPTION EXPIRING 30-JUN-2027 EX \$8.00	1,305,000
New class - code to be confirmed : PERFORMANCE RIGHTS EXPIRING 10-APR-2031	3,473,409





Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

5,194,249

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No