



VOLUNTARY MARKET UPDATE – SHAREHOLDER INSPECTION APPLICATION AND ROCKLANDS EXPRESSION OF INTEREST

Maronan Metals Limited (ASX: MMA) (**Maronan** or **Company**) advises it has received an application filed in the Federal Court of Australia (FCA application), seeking orders under section 247A of the Corporations Act to inspect certain books and records of the Company. The application was received on 24 May 2025.

The FCA application seeks access to categories of documents relating to share trading during specified periods; beneficial ownership of certain nominee holdings; and the Company's non-binding expression of interest in the Rocklands processing plant.

The Company formed the view at the time it received the FCA application that the matter was not likely to have a material effect on the price or value of its securities and therefore did not consider it to be information requiring disclosure under Listing Rule 3.1. However, in light of recent social media speculation, and to maintain a fully informed market, the Company now makes this voluntary announcement.

The Company is in the process of obtaining legal advice with respect to the FCA application. The Company does not intend to provide ongoing updates with respect to this matter, other than where the Board considers any update to be price sensitive, or otherwise required by Listing Rule 3.1.

Rocklands Submission – Voluntary Disclosure

Last year the administrators of Copper Resources Australia (CRA administrators) invited expressions of interest in relation to the Rocklands processing plant from many industry participants including Maronan. In March 2025 Maronan submitted a letter of interest to review the project data and expressed a willingness to engage in further discussions, although knowing the letter of interest did not comply with the CRA administrators' requirements.

No binding proposal has been made and no transaction has been contemplated. At the time of submission, the Company formed the view that the letter of interest did not meet the threshold for disclosure under Listing Rule 3.1, as it did not involve any binding commitments, asset acquisition, or financing arrangements. The Company considered the expression of interest to be incomplete and not capable of meaningful disclosure. Since submitting the letter of interest in March 2025, the Company has had limited communication with the CRA administrators and expects they have been progressing discussions with other parties in priority to the Company.

The abovementioned FCA application does not impact the Company's exploration programs, near-term work plans or corporate strategy. The Company remains focused on progressing the Maronan Project.

Maronan remains committed to its continuous disclosure obligations and will keep the market informed of any material developments.

This announcement was authorised by the Board of Maronan Metals Limited.

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