

21 March 2024

NANOLLOSE SELECTED FOR FASHION FOR GOOD'S 2024 INNOVATION PROGRAMME

Highlights:

- **Nanollose has been chosen to participate in Fashion For Good's 2024 Innovation Programme following a competitive selection process**
- **Nanollose was one of ten companies picked by a panel of industry experts to participate**
- **Fashion for Good is a global initiative to inspire change and drive the collective movement to implement sustainable manufacturing practices for the global textiles industry**
- **The nine-month programme will connect Nanollose with a network of industry experts, brands, retailers, manufacturers and potential investors and provide assistance in bringing Nanollose's technology to market**
- **Selection provides further validation of the Company's technology and direct access to a network of dedicated industry investors**

Leading biomaterials company **Nanollose Limited (ASX: NC6)** ("Nanollose" or the "Company") is pleased to advise that it has been selected to participate in Fashion For Good's 2024 Innovation Programme (the 'programme').

Nanollose was one of ten companies chosen by a panel of industry experts to participate in the programme. The nine-month initiative will provide bespoke support based on the development stage and ambitions of each innovator, matching them with relevant industry partners to drive technology, impact validation as well as investment opportunities.

Selection into the programme by a panel of industry experts provides significant validation for the Company and the potential of its Nullarbor™ fibre technology.

At the core of the programme's service offering is its Innovation Platform – an industry hub which connects companies working on sustainable innovation with brands, retailers, manufacturers, and funders to bring new ideas and technologies from niche to norm. Alongside production and development initiatives, the programme also provides access to an extensive network of industry investors with a direct interest in sustainable fashion practices.

About Fashion For Good

Fashion For Good (www.fashionforgood.com) is a global initiative that was designed to support disruptive innovators scale solutions which are dedicated to sustainable fashion practices.

The Fashion For Good platform includes the world's first interactive museum dedicated to sustainable fashion and innovation, to inform and empower people from across the world and create open-source resources to action change.

The group's programs are supported by its founding partner, the Laudes Foundation, alongside a global network of corporate partners including Kering, Inditex, Adidas and Chanel.

Management commentary:

Executive Chairman Dr Wayne Best said: *"We are delighted to have been chosen to participate in this prestigious and valuable programme, which followed a competitive selection process undertaken by industry leaders. The opportunity to connect to Fashion For Good's extensive global network of industry experts, potential partners and investors is invaluable for the Company at this stage of its growth trajectory, and will no doubt assist in accelerating the commercialisation of our product suite."*

[ENDS]

AUTHORITY AND CONTACT DETAILS

This announcement has been authorised by the Board of Directors of Nanollose.

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ABOUT NANOLLOSE

Nanollose Limited (ASX: NC6) is a leading biomaterials company commercialising scalable technology to create fibres, fabrics and other novel materials with minimal environmental impact. Nanollose's, eco-friendly fermentation process can use agricultural waste and by-products to produce cellulose, a versatile raw material traditionally produced from trees via the wood pulping process. The company then uses this 'Tree-Free' cellulose as an input for its range of innovative biomaterials including its Nullarbor™ fibres, MicroGel™ horticultural medium, and its emerging animal-free and plastic-free leather-like materials.

Nanollose filed a joint patent application with strategic partner, Birla Cellulose, for its high tenacity, Tree-Free Nullarbor lyocell fibre in 2021. Work has now moved out of the laboratory and into Birla Cellulose's pilot production facilities in India where we have completed three successful pilot production runs to date totalling over a tonne of fibre, 800kg of Nullarbor-20™ and 150kg of Nullarbor-30™, and 100kg of Nufolium-20™. Quantities of these fibres have since been sent to several collaborators and been converted into yarns, fabrics, and garments for testing and evaluation, prior to potential uptake by partners.