



Announcement Summary

Entity name

CANN GROUP LIMITED

Date of this announcement

Friday March 21, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CANAL	CONVERTIBLE NOTES	385,260	21/03/2025
New class - code to be confirmed	Unquoted Options (2nd Special Purchase) expiring 21/3/2027	7,924,832	21/03/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

CANN GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

603949739

**1.3 ASX issuer code**

CAN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

21/3/2025



Part 2 - Issue details

**2.1 The +securities the subject of this notification are:**  
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Previous Appendix 3B details:**

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
12-Mar-2025 09:33	New - Proposed issue of securities - CAN	A placement or other type of issue

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**  
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

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#### Placement Details

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**ASX +security code and description**

CANAL : CONVERTIBLE NOTES

**Date the +securities the subject of this notification were issued**

21/3/2025

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Convertible notes issued per "Second Special Purchase" drawdown - as described in Prospectus lodged with ASX/ASIC on 12 March 2025

#### Issue details

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**Number of +securities**

385,260

**Were the +securities issued for a cash consideration?**

Yes

**In what currency was the cash consideration being paid?**

AUD - Australian Dollar

**What was the issue price per +security?**

AUD 1.55700000

**ASX +security code and description**

new unquoted class of security

**Date the +securities the subject of this notification were issued**

21/3/2025

**Any other information the entity wishes to provide about the +securities the subject of this notification**

unquoted options issued per "Second Special Purchase" drawdown - as described in Prospectus lodged with ASX/ASIC on 12 March 2025



Issue details

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**Number of +securities**

7,924,832

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Options are issued as part of "Second Special Purchase" drawdown of the "Facility" described in announcement lodged 28 Feb 2025, with terms of these options set out in Prospectus lodged 12 March 2025

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## Part 3C - number and type of +securities the subject of this notification (new class)

**ASX +security code**

New class - code to be confirmed

**+Security description**Unquoted Options (2nd Special Purchase) expiring  
21/3/2027**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

21/3/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

See link to Prospectus lodged 12 March 2025

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02923715-3A663958&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.05050000

**Expiry date**

21/3/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

CAN : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

## Issue details

**Number of +securities**

7,924,832



## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CAN : ORDINARY FULLY PAID	545,843,826

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CANAL : CONVERTIBLE NOTES	882,773
CANAN : OPTION EXPIRING 02-DEC-2026 EX \$0.08	18,800,231
CANAP : OPTION EXPIRING 31-OCT-2029 EX \$0.08	1,200,000
CANAQ : OPTION EXPIRING 30-JUN-2029 EX \$0.06	5,375,001
CANAR : OPTION EXPIRING 30-JUN-2029 EX \$0.08	5,375,001
CANAS : OPTION EXPIRING 30-JUN-2029 EX \$0.10	5,374,998
CANAC : PERFORMANCE RIGHTS	1,430,352
CANAH : OPTION EXPIRING 09-FEB-2028 EX VARIOUS	1,500,000
CANAG : ORDINARY FULLY PAID	270,000
CANAO : OPTION EXPIRING 11-NOV-2026 EX \$0.225	13,471,734
CANAT : OPTION EXPIRING 06-MAR-2027 EX \$0.0573	1,746,147
CANAI : OPTION EXPIRING 04-APR-2028 EX \$0.22	1,220,000
New class - code to be confirmed : Unquoted Options (2nd Special Purchase) expiring 21/3/2027	7,924,832

