

ASX Announcement: P2P

3 December 2020

P2P TRANSPORT LIMITED ENTERS VOLUNTARY ADMINISTRATION

P2P Transport Limited (ASX:P2P) has entered voluntary administration brought about by the COVID-19 crisis.

P2P's Board of Directors has appointed Tracy Knight and Damien Lau of Bentleys Corporate Recovery as the voluntary administrators of the company as well as two of its subsidiaries, Taxi-Link Pty Ltd ACN 103 522 372 (**Taxi-Link**) and TGT No 1 Pty Ltd ACN 160 154 209 (**TGT**).

The network division, Black & White Cabs has been recapitalised and will continue to operate as usual.

The Board of Directors regrets having to place P2P into voluntary administration and acknowledges all the affected staff for their hard work and dedication.

-END -

This ASX release has been approved for release by Tracy Knight and Damien Lau in their capacity as joint and Several Administrators

For further information, contact:

For shareholder queries - shares.p2p@bris.bentleys.com.au

For creditor or general enquires - queries.p2p@bris.bentleys.com.au

About P2P Transport Limited

P2P Transport is an integrated network services, fleet management and advertising company in the passenger transport industry, with 2400 vehicles across Australia as either directly controlled fleet vehicles or vehicles on the Black & White network.

P2P Transport's fleet includes a range of taxis, corporate and ride-share vehicles servicing each segment of the point-to-point passenger transport industry.

Zevra, Black & White Cabs, and Australia Wide Chauffeur Cars are amongst some of the brands managed by P2P Transport.

P2P Transport's business model is premised on the control of all key stages of the fleet management lifecycle, from vehicle acquisition, in-house customization and vehicle servicing, driver support, and fleet management and administration.

www.p2ptransport.com.au