

## MARKET ANNOUNCEMENT

<b>Date:</b>	14 November 2017
<b>To:</b>	Australian Securities Exchange
<b>Subject:</b>	<b>Trading Update: Guidance Upgrade</b>

Computershare announces that it now expects Management EPS for FY18 to increase by around 10% on FY17, in constant currency terms.

In August Computershare advised that it expected Management EPS for FY18 to increase by around 7.5% on FY17 in constant currency terms.

Trading performance for the first four months of FY18 has been encouraging with stronger contributions than originally anticipated in Corporate Actions and our growing Mortgage Services business.

Our updated guidance includes the following important assumptions:

- That equity markets remain at current levels, interest rate markets remain in line with current market expectations and that there is a modest improvement in Corporate Actions revenue compared to FY17.
- The outlook also assumes no impact from potential US tax law changes
- Consistent with FY17 guidance approach, this guidance assumes that FY17 average exchange rates are used to translate the FY18 earnings to USD
- For comparative purposes, the base FY17 Management EPS is 54.41 cents

The guidance update is also provided subject to the important notice regarding forward looking statements that is set out in the Computershare AGM presentation released to the ASX at the same time as this update.

ENDS

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**About Computershare Limited (CPU)**

Computershare (ASX: CPU) is a global market leader in transfer agency and share registration, employee equity plans, mortgage servicing, proxy solicitation and stakeholder communications. We also specialise in corporate trust, bankruptcy, class action and a range of other diversified financial and governance services.

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Founded in 1978, Computershare is renowned for its expertise in high integrity data management, high volume transaction processing and reconciliations, payments and stakeholder engagement. Many of the world's leading organisations use us to streamline and maximise the value of relationships with their investors, employees, creditors and customers.

Computershare is represented in all major financial markets and has over 16,000 employees worldwide.

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