

ASX/Media Announcement Bapcor Limited (ASX:BAP)

10 December 2021

Bapcor successfully completes debt refinancing

Bapcor Limited (**Bapcor**) is pleased to advise that it has successfully refinanced its \$270M three-year debt facilities, which were due to mature in July 2022, resulting in an improved maturity profile.

Bapcor refinanced its debt facilities in order to re-profile the maturity of the existing \$270M three year tranches which were due to mature in July 2022. Following the completion of this \$270M refinance, Bapcor has continued access to a total \$520M debt facility with ANZ, Westpac, MUFG Bank, HSBC and MetLife. There have been no changes to debt covenants and security arrangements, which are detailed in Bapcor's 2021 Annual Report. The average tenor of our debt facility is now 3.6 years.

The revised debt facility comprises the following tranches:

- \$150M five year tranche (existing), available for general corporate purposes - expires July 2024
- \$200M three year tranche (revised), available for general corporate purpose - expires July 2025
- \$70M four year tranche (revised), available for working capital purposes - expires July 2026; and
- \$100M seven year tranche (existing), available for general corporate purposes - expires July 2026.

Bapcor's Acting CEO, Mr Noel Meehan said "We are very pleased with the outcome of our refinancing, which was oversubscribed and reflects the underlying strength of the business and the strong support from our existing financiers. The new debt facility has improved terms and pricing and provides significant flexibility for Bapcor going forward to capitalise on future growth opportunities as they arise."

Bapcor was advised on the debt refinancing transaction by KPMG (commercial) and Allens (legal).

This announcement has been approved by the Board of Bapcor.