

Market Announcement

3 November 2023

AdAlta Ltd (ASX: 1AD) – Trading Halt

Description

The securities of AdAlta Ltd ('1AD') will be placed in trading halt at the request of 1AD, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 7 November 2023 or when the announcement is released to the market.

Issued by

Jonathan Bisset

Senior Adviser, Listings Compliance

3 November 2023

Ms Melissa Kostopoulos
Adviser, Listings Compliance
ASX Compliance Pty Limited
Level 4, North Tower, Rialto
525 Collins Street
MELBOURNE VIC 3000

By email: Melissa.Kostopoulos@asx.com.au

Dear Ms Kostopoulos

AdAlta Ltd (ASX1AD) (AdAlta/Company) – Request for Trading Halt

AdAlta requests a halt to the trading in its ordinary shares quoted on the Australian Securities Exchange (**ASX**) with effect from prior to commencement of trading today, 3 November 2023.

In accordance with ASX Listing Rule 17.1, AdAlta provides the following information in relation to the request:

- (a) The trading halt is requested pending an announcement by AdAlta in relation to a proposed capital raising.
- (b) AdAlta requests that the trading halt remain in place until the earlier of open trade on Tuesday 7 November 2023 or the release of an announcement by the Company regarding the results of the proposed capital raising.
- (c) AdAlta is seeking the trading halt to assist in managing its disclosure obligations and to maintain an orderly market in the trading of the Company's shares.

AdAlta confirms that it is not aware of any reason why the trading halt should not be granted and is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely



Cameron Jones

Company Secretary

By order of the board of AdAlta