

14 June 2024

RESULTS OF ANNUAL GENERAL MEETING

In accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act 2001 (Cth), Lithium Universe Limited (referred to as "Lithium Universe" or the "Company," ASX: "LU7") attaches the voting results for the resolutions considered at its Annual General Meeting held today (**Appendix 1**).

The Company is pleased to advise that all resolutions put to shareholders were passed, and decided by way of poll.

- Ends -

Lithium Universe Interactive Investor Hub

Engage with Lithium Universe directly by asking questions, watching video summaries and seeing what other shareholders have to say about this, as well as past announcements, at our Investor Hub <https://investorhub.lithiumuniverse.com/>

Authorisation

Authorised by Kurt Laney, Company Secretary of Lithium Universe Limited.

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Forward-looking Statements

This announcement contains forward-looking statements which are identified by words such as 'anticipates', 'forecasts', 'may', 'will', 'could', 'believes', 'estimates', 'targets', 'expects', 'plan' or 'intends' and other similar words that involve risks and uncertainties. Indications of, and guidelines or outlook on, future earnings, distributions or financial position or performance and targets, estimates and assumptions in respect of production, prices, operating costs, results, capital expenditures, reserves and resources are also forward-looking statements. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions and estimates regarding future events and actions that, while considered reasonable as of the date of this announcement and are expected to take place, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of our Company, the Directors, and management. We cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will occur and readers are cautioned not to place undue reliance on these forward-looking statements. These forward-looking statements are subject to various risk factors that could cause actual events or results to differ materially from the events or results estimated, expressed, or anticipated in these statements.

ABOUT LITHIUM UNIVERSE LIMITED (ASX:LU7)

Lithium Universe has two distinct operations that encompass its business objectives.

Lithium Exploration

LU7 seeks to establish itself as a prominent lithium project builder by prioritizing the swift and successful development of lithium projects. Instead of exploring for the sake of exploration, LU7's mission is to quickly obtain a resource and construct a spodumene-producing mine in Québec, Canada. Unlike many other lithium exploration companies, LU7 possesses the essential expertise and skill to develop and construct profitable projects. Additionally, LU7 has access to significant Lithium opportunities in Tier 1 mining jurisdictions in Canada and Australia.

Lithium Conversion

Lithium Universe is dedicated to closing the 'Lithium Conversion Gap' in North America by developing a mine-to-battery-grade lithium carbonate strategy in Québec, Canada. Our mission is to support the supply chain needs of original equipment manufacturers (OEMs), particularly in the automotive sector, by converting spodumene supply into lithium chemicals for EV battery plants North America.

Our business model focuses on converting spodumene supplies under "take or pay" agreements with OEMs. These agreements include protective pricing mechanisms, such as floor and ceiling prices, to ensure stable margins and mitigate market volatility. This approach guarantees our LU7 refinery's payback while providing OEMs with a reliable and sustainable supply of lithium chemicals.

THE LITHIUM CONVERSION GAP

North America anticipates a surge in battery manufacturing, with over 20 major manufacturers planning to deploy an estimated 1,000GW of battery capacity. The Company estimates that 850,000t of LCE per annum will be required to satisfy demand in North America by 2028.

Spodumene concentrate needs to be converted to battery-grade lithium carbonate or hydroxide to be used in the production of cathode materials for lithium batteries. Currently, there are no operational converters in North America and the Company estimates only 100,000t of LCE hard rock converters are slated for construction in the region by 2028. The region seeks to decrease dependence on Chinese lithium converters, aligning with both commercial and national security goals to onshore the lithium battery supply chain in North America.



PROVEN LITHIUM EXPERTISE

The Company is comprised of lithium industry leaders known as the 'Lithium Dream Team', who are known for rapidly developing and operating hard rock lithium extraction and downstream operations across Australia and China. The Company's Chairman, Iggy Tan, is considered a pioneer in the modern lithium industry; spearheading Galaxy Resources, Iggy Tan built the first large-scale vertically integrated mine-to-refinery project including the 1 million tpa Mt Cattlin Spodumene Project and the downstream 17,000 tpa Jiangsu Lithium Carbonate Refinery. Patrick Scallan, Director, is a seasoned veteran of the lithium industry with over 25 years of managing the world-class Greenbushes Mine including production expansion from 200ktpa to 1.4mtpa during his tenure. Dr Jingyuan Liu is a world-leading technical expert in downstream lithium processing having consulted for over 25 different refinery operations over the world having previously managed the construction and commissioning of the Jiangsu Lithium Refinery for Galaxy.



Mr Terry Stark, who previously served as the General Manager of Operations for both Mt Cattlin and James Bay projects; Mr Roger Pover, with extensive experience as Plant Manager at Greenbushes and Mt Cattlin. John Loxton, who was involved in the construction of Jiangsu Lithium Carbonate Plant for Hatch Engineering and John Sobolewski, former CFO and Co Sec of Galaxy Resources, assumes the role of Chief Financial Officer at Lithium Universe.

PROVEN LITHIUM TECHNOLOGY

The Jiangsu Lithium Carbonate Plant, initially designed to produce 17,000 tpa of battery-grade lithium carbonate, has set a global benchmark for lithium refineries by incorporating advanced Western continuous process control techniques. The plant has surpassed its design capacity, now producing 20,000 tpa of high-quality battery-grade lithium carbonate. Remarkably, it achieved steady-state quality within two years of groundbreaking. Building on this success, Lithium Universe plans to replicate the Jiangsu plant's design, utilizing the same suppliers, equipment, and engineering firm to mitigate risks. Hatch Limited, the engineering company behind the original Jiangsu plant, has been contracted to conduct the Definitive Feasibility Study (DFS) for the Company's Bécancour Lithium Refinery.

Disclosure of Proxy Votes

Lithium Universe Limited

Annual General Meeting

Friday, 14 June 2024



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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

			Proxy Votes				Poll Results (if applicable)			Results
Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	OUTCOME
1 ADOPTION OF REMUNERATION REPORT	P	126,623,561	125,093,696 98.79%	1,304,865 1.03%	250,000	225,000 0.18%	133,882,759 99.03%	1,304,865 0.97%	250,000	-
2 ELECTION OF DIRECTOR – JINGYUAN LIU	P	126,646,111	126,385,136 99.79%	235,975 0.19%	227,450	25,000 0.02%	134,874,199 99.83%	235,975 0.17%	327,450	Passed
3 ELECTION OF DIRECTOR – PATRICK SCALLAN	P	126,546,111	126,465,236 99.94%	55,875 0.04%	327,450	25,000 0.02%	135,054,299 99.96%	55,875 0.04%	327,450	Passed
4 RE-ELECTION OF DIRECTOR – FADI DIAB	P	126,646,111	126,085,136 99.56%	535,975 0.42%	227,450	25,000 0.02%	131,674,199 99.59%	535,975 0.41%	3,227,450	Passed
5 APPROVAL OF 7.1A MANDATE	P	125,856,111	125,009,636 99.33%	621,475 0.49%	1,017,450	225,000 0.18%	133,498,699 99.54%	621,475 0.46%	1,317,450	Passed
6 APPOINTMENT OF AUDITOR AT AGM TO FILL VACANCY	P	126,753,561	126,492,586 99.79%	235,975 0.19%	120,000	25,000 0.02%	135,081,649 99.83%	235,975 0.17%	120,000	Passed
7 INCREASE IN TOTAL AGGREGATE REMUNERATION FOR NON-EXECUTIVE DIRECTORS	P	125,923,561	123,714,677 98.25%	1,968,884 1.56%	950,000	240,000 0.19%	124,604,677 98.44%	1,968,884 1.56%	950,000	Passed
8 ISSUE OF INCENTIVE PERFORMANCE RIGHTS TO DIRECTOR – IGGY TAN	P	126,638,561	124,739,677 98.50%	1,673,884 1.32%	235,000	225,000 0.18%	125,614,677 98.68%	1,673,884 1.32%	235,000	Passed



			Proxy Votes				Poll Results (if applicable)			Results
Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	OUTCOME
9 ISSUE OF INCENTIVE PERFORMANCE RIGHTS TO DIRECTOR – GERNOT ABL	P	126,488,561	124,564,677 98.48%	1,698,884 1.34%	385,000	225,000 0.18%	125,439,677 98.66%	1,698,884 1.34%	385,000	Passed
10 ISSUE OF INCENTIVE PERFORMANCE RIGHTS TO DIRECTOR – FADI DIAB	P	126,488,561	124,564,677 98.48%	1,698,884 1.34%	385,000	225,000 0.18%	125,439,677 98.66%	1,698,884 1.34%	385,000	Passed
11 ISSUE OF INCENTIVE PERFORMANCE RIGHTS TO DIRECTOR – PATRICK SCALLAN	P	126,638,561	124,714,677 98.48%	1,698,884 1.34%	235,000	225,000 0.18%	125,589,677 98.67%	1,698,884 1.33%	235,000	Passed
12 ISSUE OF INCENTIVE PERFORMANCE RIGHTS TO DIRECTOR – JINGYUAN LIU	P	126,438,561	124,564,677 98.52%	1,648,884 1.30%	435,000	225,000 0.18%	125,339,677 98.70%	1,648,884 1.30%	535,000	Passed
13 RATIFICATION OF PRIOR ISSUE OF TRANCHE 1 PLACEMENT SHARES	P	126,146,111	125,447,696 99.45%	673,415 0.53%	727,450	25,000 0.02%	134,036,759 99.50%	673,415 0.50%	727,450	Passed
14 APPROVAL TO ISSUE TRANCHE 2 PLACEMENT SHARES	P	113,205,061	112,499,196 99.38%	680,865 0.60%	720,000	25,000 0.02%	121,088,259 99.44%	680,865 0.56%	720,000	Passed
15 APPROVAL TO ISSUE PLACEMENT OPTIONS	P	126,353,561	125,147,696 99.05%	980,865 0.78%	520,000	225,000 0.18%	133,936,759 99.27%	980,865 0.73%	520,000	Passed
16 APPROVAL TO ISSUE SPP OPTIONS	P	57,765,771	56,259,906 97.39%	1,280,865 2.22%	220,000	225,000 0.39%	60,634,906 97.93%	1,280,865 2.07%	220,000	Passed
17 ISSUE OF SPP OPTIONS TO RELATED PARTY – GERNOT ABL	P	126,488,561	124,696,177 98.58%	1,567,384 1.24%	385,000	225,000 0.18%	128,571,177 98.80%	1,567,384 1.20%	385,000	Passed
18 ISSUE OF SPP OPTIONS TO RELATED PARTY – FADI DIAB	P	126,488,561	124,696,177 98.58%	1,567,384 1.24%	385,000	225,000 0.18%	130,485,240 98.81%	1,567,384 1.19%	385,000	Passed
19 ISSUE OF SPP OPTIONS TO RELATED PARTY – IGGY TAN	P	126,638,561	124,846,177 98.58%	1,567,384 1.24%	235,000	225,000 0.18%	133,635,240 98.84%	1,567,384 1.16%	235,000	Passed
20 APPROVAL TO ACQUIRE QUÉBEC LITHIUM PROCESSING HUB SITE	P	126,573,561	126,212,586 99.71%	335,975 0.27%	300,000	25,000 0.02%	134,801,649 99.75%	335,975 0.25%	300,000	Passed

