

Veris Strengthens Order Book with \$2M+ in High-Value Digital Projects

- **\$2 million of new project wins incorporating innovative and high-value data capture, digital solutions, consulting and spatial-data advisory services.**
- **New project wins across Veris' national landscape include:**
 - **HumeLink East, NSW: Advanced data capture and 3SiDE digital solution for major energy infrastructure project.**
 - **Shire of Ashburton, WA: Road network data capture and analysis using the Veris RoadSiDE digital solution.**
 - **Road Safety Enforcement Initiative: Implementation of automated software application to streamline digital workflows and enhance efficiencies.**
 - **Operational Improvement Solution: Consulting assignment to evaluate and recommend solutions for fire and incident management.**
 - **App Modernisation and Enhancement Project: Modernisation of technology stack and integration of new APIs for App to underpin water data management.**
- **Continues Veris' strategy of delivering the digital transformation needs of industry, and leverages the ongoing integration of Spatial Vision capabilities into the Veris service offering.**

Digital and spatial data advisory and consulting firm Veris Limited (ASX:VRS) ('Veris' or 'the Company') is pleased to announce a series of new project wins, underscoring its continued success in delivering innovative digital solutions across key industry sectors, in alignment with its Digital Strategy.

These contracts highlight Veris' expertise in applying advanced technologies to support major energy, transport, utilities, environmental, and government initiatives. The Company's ability to integrate cutting-edge data capture with proprietary digital platforms, alongside enhanced digital consulting capabilities through its acquisition of Spatial Vision, reflects its strategic shift toward higher-value digital, spatial, and advisory services that meet the evolving digital transformation needs of industry.

HumeLink East, NSW

- Leveraging advanced data capture technologies and Veris' own 3SiDE digital solution for data hosting, visualisation and analytics.
- Demonstrates capabilities to support major energy infrastructure and renewables projects with a digital-first approach.

Veris has been selected by the ACCIONA and Genus joint venture to deliver a suite of advanced digital and spatial services to Transgrid's HumeLink East project, one of the largest energy infrastructure initiatives in Australia. Services include comprehensive dilapidation surveys, advanced data capture using Mobile Laser Scanning (MLS) and Unmanned Aerial Vehicle (UAV) technologies, expert data processing and analysis, and the deployment of Veris' innovative 3SiDe digital solution for efficient mobile data hosting, visualisation and comparison. The services have already commenced and are expected to generate approximately \$1.35 million in revenue over a two-year period.

Transgrid's HumeLink East is being delivered by ACCIONA in a joint venture with Genus and involves the design and construction of 237 kilometres of dual circuit 500 kV overhead transmission lines from Bannaby to Wondalga, and the upgrading of the Bannaby 500 kV substation. The total investment for the project is AU\$1.4 billion, making it one of the largest energy infrastructure initiatives in Australia.

Shire of Ashburton, WA

- Providing data capture and analysis of road network data for enhanced decision-making by key infrastructure asset-owner.
- Integrating innovative data capture above and beneath the surface with Veris' own RoadSiDe digital solution for data hosting, visualisation and analytics.

Veris has been selected by the Shire of Ashburton to assist in the capture and analysis of road network data, enabling the Shire to manage their 766 km of unsealed roads more effectively. Veris will support the Shire with an innovative solution that integrates three-dimensional Ground Penetrating Radar (3DGPR) and Mobile Laser Scanning (MLS) surveys, with the data being uploaded and integrated into the Veris RoadSiDe platform. This digital platform offers transformative features, including data visualisation, interactive mapping, and advanced analytics.

This solution provided by Veris will equip the Shire with accurate data regarding gravel depth and alignment across its Regional Roads gravel network, which will inform decisions about maintenance, road strengthening, and material procurement in a remote access portal. The contract is expected to generate in excess of \$200,000 in revenue, with data capture to be completed over an approximate two-week period commencing in late May 2025. Development and hosting of the RoadSiDe platform for one year are included in the fee.

Digital Automation for Road Safety Enforcement Initiative

- Implementation of automated software application to streamline digital workflows, provide real-time insights and enhance efficiencies.
- Solution highlights expertise in digital automation for Government clients.

The former Spatial Vision team now operating within Veris has been awarded a contract to implement an automated software application for a road safety enforcement initiative for a Government agency. The solution will streamline digital workflows and processing, enhance efficiency, and provide real-time insights and address current challenges such as manual processing errors, delays, resourcing, and visibility, ultimately fostering better compliance and vendor relationships. The project is expected to generate \$300,000 in revenue for Veris over the next 4 months.

Operational Improvement Solution for Fire and Incident Management

- Consulting assignment that will evaluate and recommend new Operational Improvement solution for supporting fire and incident management.
- Leverages expertise in digital solutions for environmental and emergency response sectors.

The former Spatial Vision team now operating within Veris has been awarded a consultancy contract to determine the requirements for a new Operational Improvement system which will facilitate the building, sharing, and uptake of fire and incident knowledge. The scope of works will include an evaluation of the current and preferred state, user needs, available solutions and recommendations. Key requirements include workflow automation, data storage and retrieval, analytics and reporting, and information accessibility for key stakeholders. The project is expected to generate approximately \$100,000 in revenue over the next 6 months.

App Modernisation & Enhancement Project

- Modernisation of technology stack and integration of new APIs for mobile App that provides vital water data to customers and the community.
- Demonstrates expertise in digital transformation and technology solutions for the water management sector.

The former Spatial Vision team now operating within Veris has secured a contract with a Government agency responsible for water management for the remediation of a mobile application (App) that delivers real-time water data to users. This initiative will modernise the App's technology stack and transition its data integration to new APIs, restoring and enhancing the App's functionality, ensuring continued customer access to vital data underpinning the continued management of this crucial resource. The project is expected to generate approximately \$130,00 in revenue over a 3-month project duration.

Pipeline and Outlook

Veris remains well positioned in a diverse spread of industry sectors including Transport, Buildings & Property, Energy & Resources, Defence, Utilities and Government, and has a positive outlook. The secured forward workload exceeds \$55 million, set to be executed over the next 12 months. Additionally, the unsecured project pipeline is robust, with a weighted value surpassing \$190 million for execution over the next 24 months. The recent acquisition of Spatial Vision is expected to generate in excess of \$9 million of revenue on an annualised basis.

Veris advises that the recently implemented tariff regime by the United States is not expected to directly impact the Company's operations or financial performance. As an Australia-based spatial data and digital consultancy with a domestic operational footprint, the business expects that it will remain unaffected by these changes.

Commenting on the recent wins, Michael Shirley, Managing Director, and CEO of Veris said:

"These project wins reflect the growing demand for Veris' digital-first capabilities across critical sectors such as transport, energy, government, utilities and environmental management. Our ability to integrate advanced data capture technologies with Veris' own digital solutions and proprietary platforms like 3SiDE and RoadSiDE, combined with our growing digital consulting expertise, continues to position Veris as a trusted partner in delivering technology-led transformation."

"These recent project wins highlight the successful execution of our strategy to expand high-value digital and consulting services. The integration of Spatial Vision has further strengthened our digital consulting capabilities, enabling Veris to deliver smarter, data-driven solutions that support digital transformation across critical industry sectors."

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About Veris Limited

Veris Limited is the holding company that is listed on the ASX under the code VRS.

Veris Limited (ASX:VRS), is a fully integrated digital advisory and consulting firm. It provides end-to-end spatial data and digital solutions to tier-1 clients in key industry sectors including Transport, Buildings & Property, Energy & Resources, Defence, Utilities and Government. The company has a national footprint, with a diverse geographic spread of offices, servicing major metropolitan and regional centres across Australia.

The Veris end-to-end service offering unlocks the digital transformation needs of industry, spanning spatial data collection, hosting, sharing, analytics, insights and modelling for clients with large-scale data requirements, through to survey, planning, consulting and advisory services.

Authorised for release by the Board of Veris Limited.

Issued by Veris Limited
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