



## Top Shelf International Holdings Ltd

**Principal Place of Business:**  
**16-18 National Boulevard**  
**Campbellfield**  
**Victoria**  
**Australia 3061**

*Not for release to US wire services or distribution in the United States*

2 March 2023

### **ASX ANNOUNCEMENT (ASX:TSI)**

#### **Update on Placement**

Top Shelf International Holdings Limited (ASX:TSI) (**Top Shelf** or the **Company**) refers to the ASX Announcement "Top Shelf Secures Firm Commitments to Undertake Placement" dated 27 February 2023.

The ASX Announcement noted that the nominees of Silvercloud Advisory Pty Ltd (**Silvercloud**) would be issued 125,000 Shares in addition to the 12,500,000 New Shares to be issued under the placement. The Company wishes to clarify that Silvercloud (or its nominees) committed to subscribe for \$100,000 of Shares under the placement and its nominees will be issued 125,000 New Shares as part of the 12,500,000 New Shares issued under the placement. Silvercloud is also entitled to its fee of \$100,000 (being 1% of the gross proceeds raised) for the services provided by Silvercloud as an advisor on the Offer, which will be paid to Silvercloud in cash.

Accordingly, the Company confirms that 12,500,000 Shares will be issued tomorrow under the placement. An updated Appendix 3B will be lodged separately today.

**-END-**

This announcement was approved by Top Shelf's Managing Director, Drew Fairchild, on behalf of the Top Shelf Board.

#### **For more information (investors and media):**

For further information, please visit our investor website <https://www.topshelfgroup.com.au/investors> or contact investor relations at [info@topshelfgroup.com.au](mailto:info@topshelfgroup.com.au) or on (03) 8317 9990.

#### **About Top Shelf**

Top Shelf International is a Melbourne based distiller and marketer of premium Australian spirits, with distinctive brands in NED Australian Whisky and Grainshaker Hand Made Australian Vodka. The Company has a track record of success creating high quality, premium Australian products and brands; each in its own way encapsulating a distinctive Aussie attitude, social experience and flavour profile.

The Company has expertise in the development and production of distilled spirits, undertakes a significant level of research and development and operates modern fermentation, distillation and packaging facilities in Campbellfield, Victoria.

The Company is creating Australia's first agave spirit range and is developing an Agave farm in The Whitsundays region of Queensland specifically chosen for the suitability of its climate for growing blue agave. In development of the farm the Company has committed to the application of up-to-date and innovative horticultural practices.

In addition to distilling and manufacturing its own portfolio of spirit brands, Top Shelf also provides canning, bottling and packaging services to a range of customers.

#### **Not an offer in the United States**

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