

**Form 605**  
**Corporations Act 2001**  
**Section 671B**

**Notice of Ceasing to be a Substantial Holder**

To: **XREF LIMITED**

ACN/ARSN:

**1. Details of substantial holder (1)**

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on

04 May 2020

The previous notice was given to the company on

04 May 2020

The previous notice was dated

04 May 2020

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
				<b>COMMON STOCK</b>	<b>COMMON STOCK</b>
05/04/2020	FIL	SELL	0.1005 AUD	77,507	77,507
05/04/2020	FIL	SELL	0.1005 AUD	77,507	77,507
05/04/2020	FIL	SELL	0.1005 AUD	200,053	200,053
05/04/2020	FIL	SELL	0.1005 AUD	215,656	215,656
05/04/2020	FIL	SELL	0.1005 AUD	325,255	325,255
05/04/2020	FIL	SELL	0.1005 AUD	1,078,286	1,078,286
			<b>Total Sells</b>	<b>(1,974,264)</b>	<b>(1,974,264)</b>

**3. Resulting interest**

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	7,071,626	7,071,626	3.97%

**4. Changes in Association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 5. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here \_\_\_\_\_

Dated: 06 May 2020

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

### Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	HSBC BANK PLC (C)	Investment Discretion / Voting Power	4,933,947
		JPMORGAN CHASE BANK NA LDN		727,450
		NATIONAL ASTL BK MELBOURNE (S)		189,118
FIL LIMITED	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	STATE STREET BANK AND TR CO		38,394
FIL RESPONSIBLE ENTITY (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)		1,182,717
<b>Grand Total</b>				<b>7,071,626</b>