

COMPLETION OF MINIMUM HOLDING BUY-BACK

10 February 2025

Pengana Capital Group Limited (**Company**) (ASX: PCG) is pleased to advise that it has completed the minimum holding buy-back of ordinary shares in the Company (**Shares**) for shareholders who held less than a marketable parcel of Shares (**Buy-Back**), as announced on 16 December 2024.

The Buy-Back was not compulsory and Eligible Shareholders had until Wednesday, 5 February 2025 (**Closing Date**) to opt-out of the Buy-Back by giving written notice to the Company.

The Company undertook the Buy-Back to assist Eligible Shareholders to dispose of their Shares where it would otherwise be uneconomical to do so.

The final number of shares purchased under the Buy-Back was 202,995 ordinary shares, held by a total of 794 shareholders.

The aggregate value of shares bought back under the Buy-Back was \$176,606. Payment of the proceeds from the Buy-Back will be sent to relevant shareholders on Wednesday, 19 February 2025. Payment will be made via the bank account registered with the Company's share registry, or otherwise by cheque.

An appendix 3H will be submitted to the ASX.

Approved by Paula Ferrao, Company Secretary, in accordance with the Company's Continuous Disclosure Policy.

For further information contact

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